



*SUGAR
STARCH
FRUIT*

The natural upgrade

AGRANA 2015|16 Online:
reports.agrana.com



Acting together.

WELCOME
to the **29th Annual General Meeting**
of AGRANA Beteiligungs-AG
Vienna, 1 July 2016



AGENDA

1. Presentation of the financial statements, the management report, the corporate governance report, the consolidated financial statements, the group management report, the proposed appropriation of profits and the report of the Supervisory Board for the 2015|16 financial year.
2. Resolution on the appropriation of profits.
3. Resolution on the formal approval of the actions of the members of the Management Board for the 2015|16 financial year.
4. Resolution on the formal approval of the actions of the members of the Supervisory Board for the 2015|16 financial year.
5. Resolution on the remuneration received by the members of the Supervisory Board.
6. Appointment of the Auditors and the Group Auditors for the 2016|17 financial year.



FIRST AGENDA ITEM

Presentation of the annual financial statements together with the management report and the corporate governance report, the consolidated financial statements and the group management, the proposed appropriation of profits as well as the report prepared by the Supervisory Board for the financial year 2015 | 16.

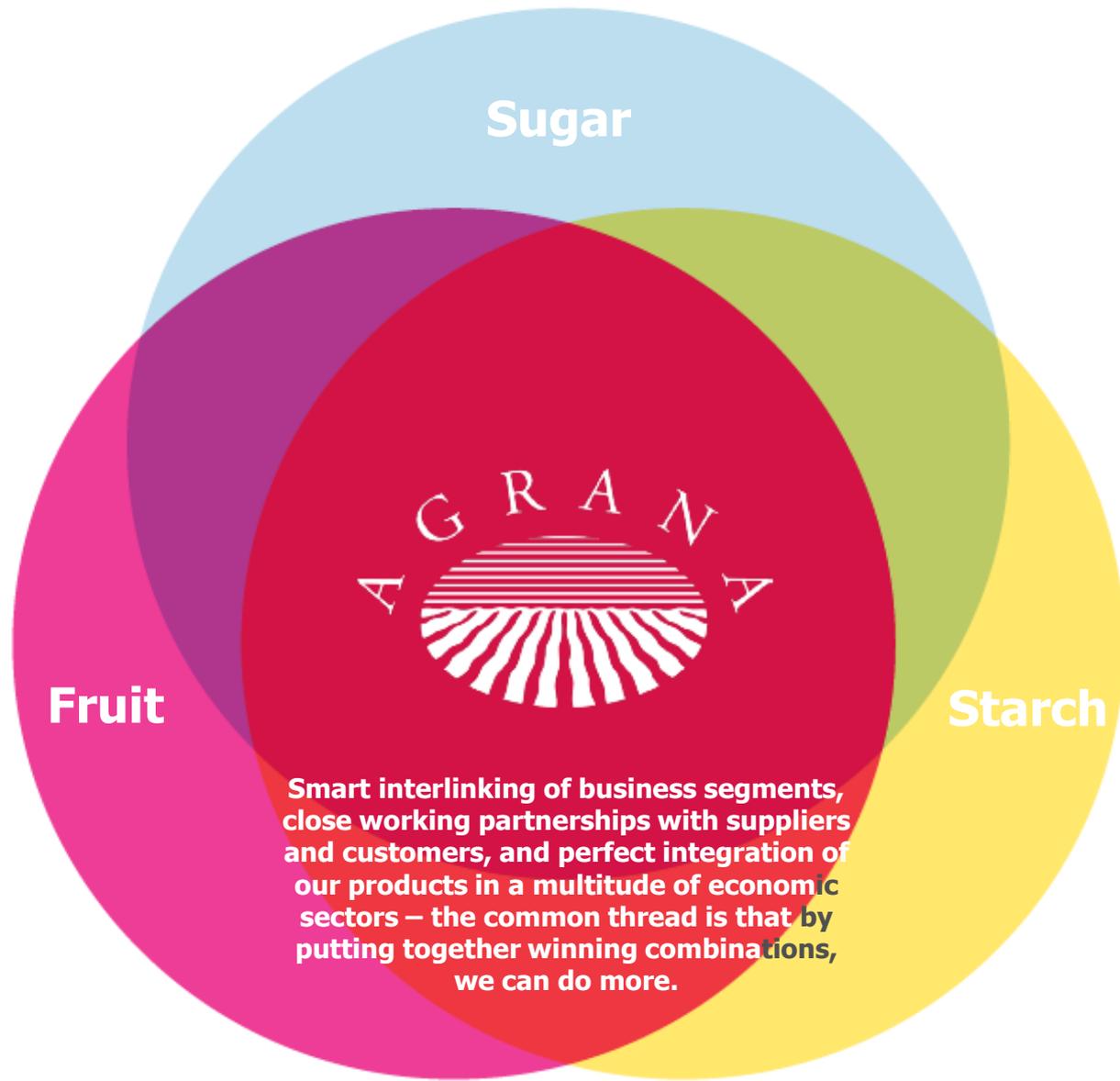
The adoption of a resolution on this agenda item is not required.



2015/16

REPORT OF THE MANAGEMENT BOARD





Acting together.



2015/16 OVERVIEW

- Starch and Fruit segments are main source of Group EBIT 2015|16
- Slightly positive EBIT in Sugar segment, but lower than last year due to low prices (on average) for the full year
- Revenue: € 2,477.6 m (prior year: € 2,493.5 m)
- EBIT: € 129.0 m (prior year: € 121.7 m)
- EBIT margin: 5.2% (prior year: 4.9%)
- Proposed dividend of € 4.00 (prior year: € 3.60) per share


~8,500
Employees
(FTEs)


53
Production
sites


€ 2.5 billion
Group revenue



Leading
SUGAR
SUPPLIER
in Central, Eastern &
Southeastern Europe



Major manufacturer
of customised
STARCH
PRODUCTS
in Europe

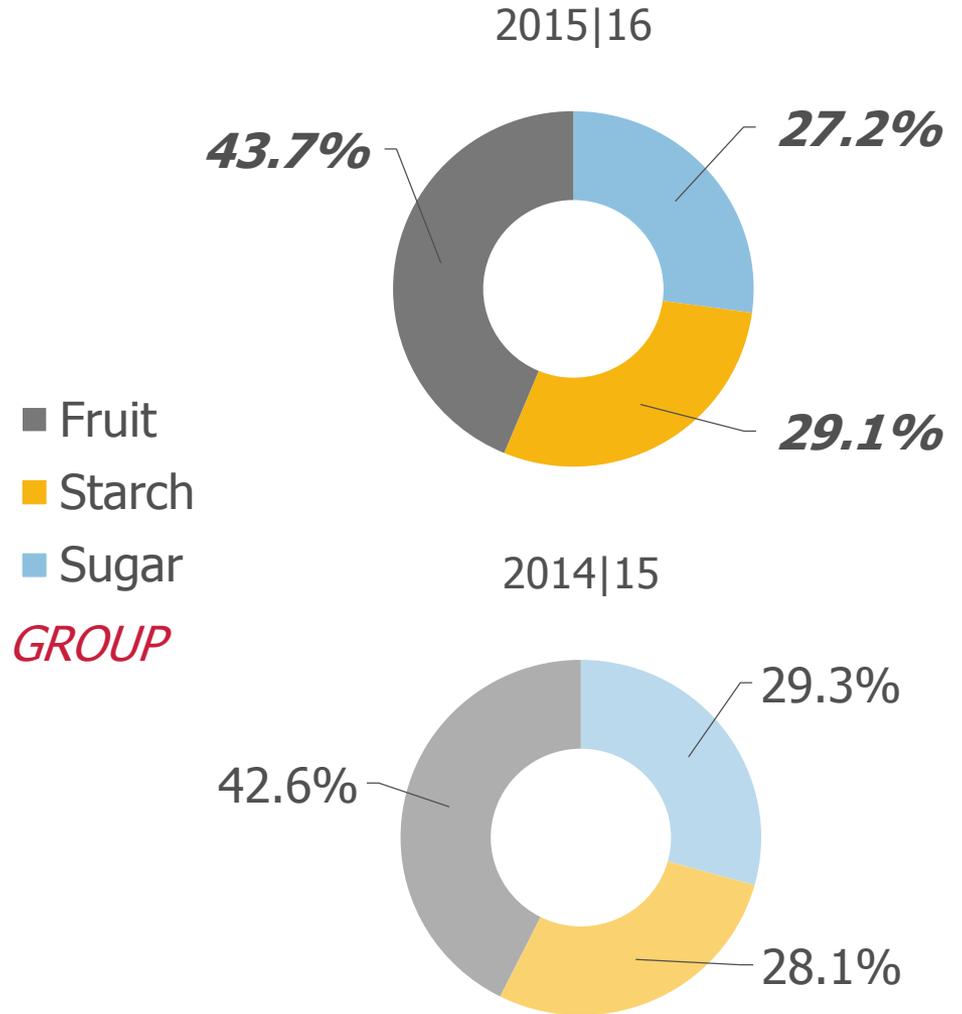
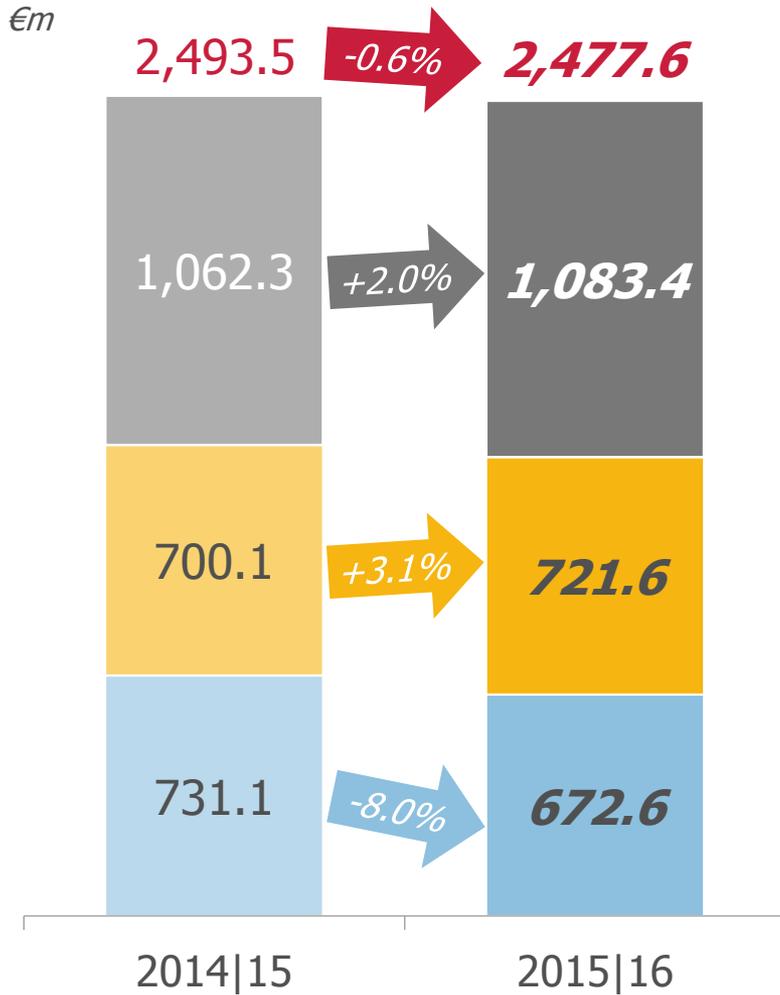


World market leader
in the production of
FRUIT
PREPARATIONS
and largest
manufacturer of
FRUIT JUICE
CONCENTRATES in
Europe



2015|16 VS PRIOR YEAR

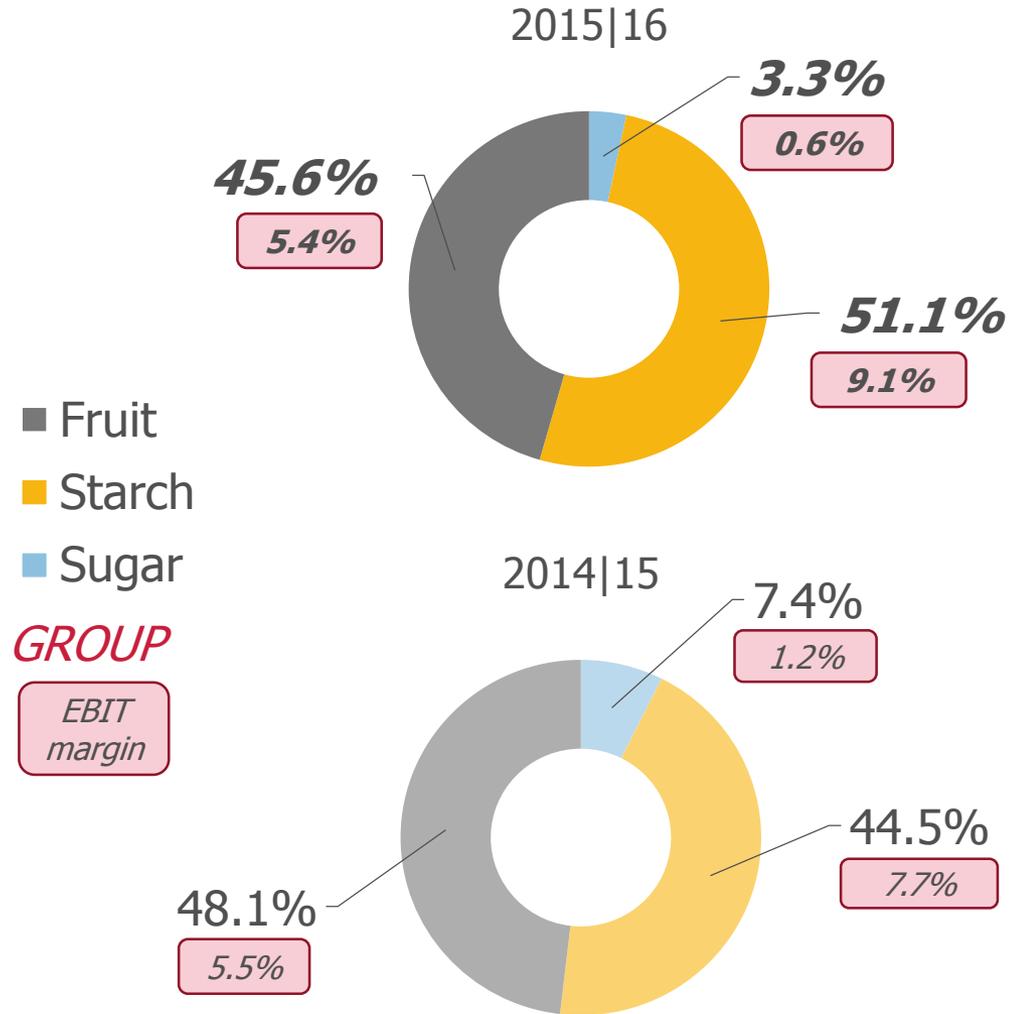
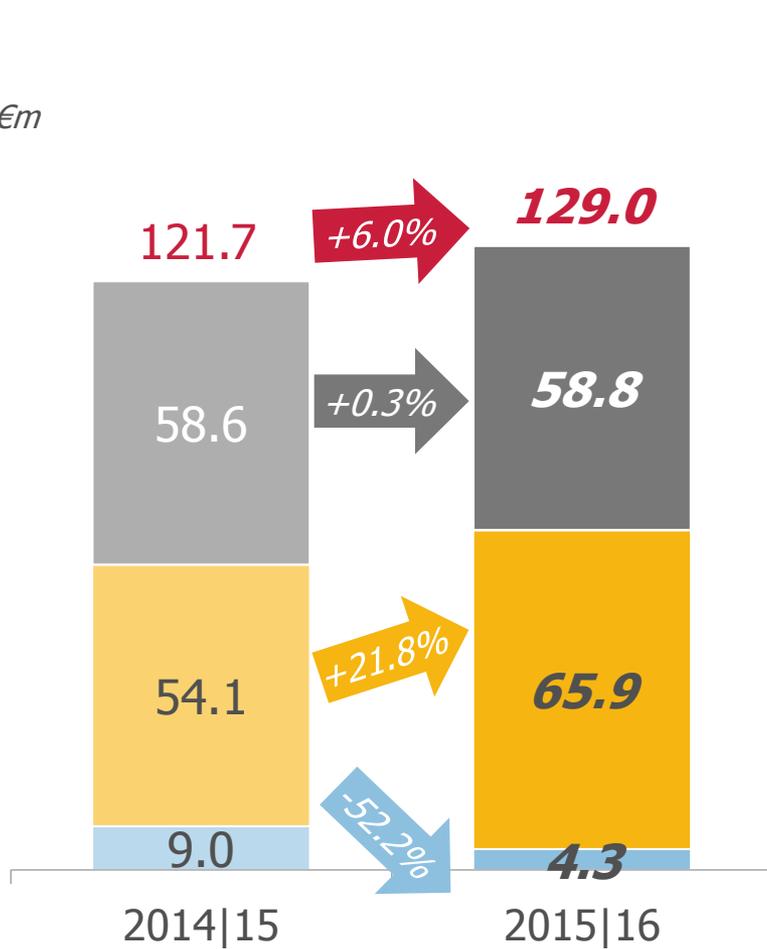
REVENUE BY SEGMENT





2015|16 VS PRIOR YEAR
EBIT BY SEGMENT

€m

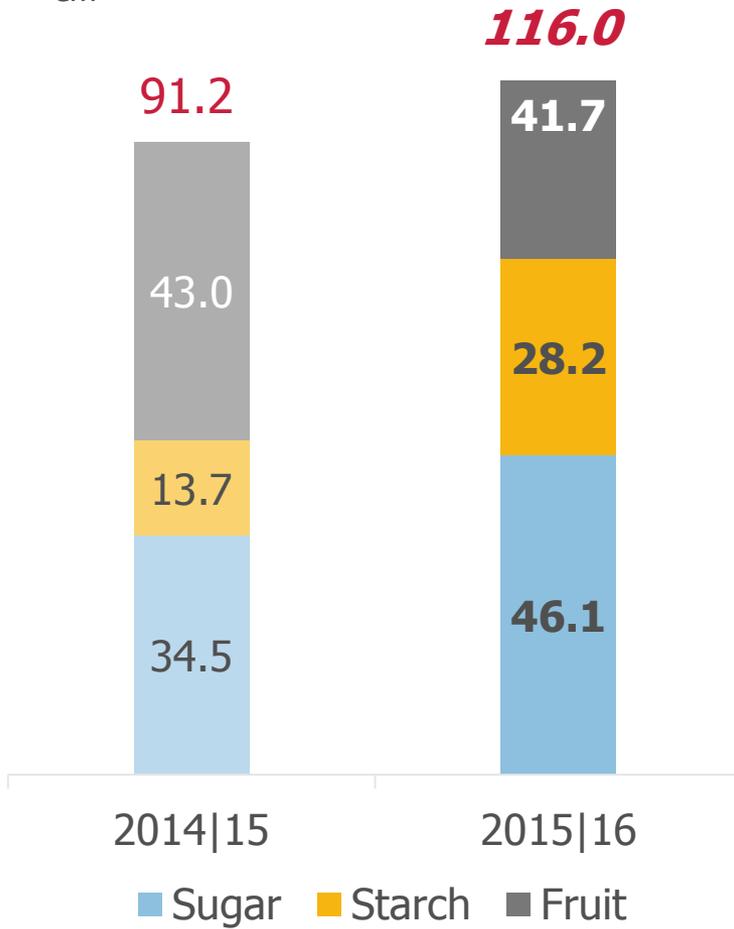




MOST IMPORTANT PROJECTS IN THE GROUP
INVESTMENT OVERVIEW

2015/16

€m



GROUP

SUGAR

- Expanded evaporator station in Leopoldsdorf, Austria, started operation at the beginning of beet campaign
- Upgraded and enlarged molasses desugarising plant in Tulln, Austria, came on-stream
- Full commissioning of packing lines at new packaging centre in Kaposvár, Hungary

STARCH

- Plant expansion project in Aschach, Austria: Negotiations with authorities completed, detailed planning is in progress, clearing of construction site has begun
- At the facility in Gmünd, Austria, a dry mixing plant for infant formula was built
- Extrusion cooking plant in Gmünd for the production of thermoplastic starch

FRUIT

- Installation of another IQF freezer in Mexico
- Completion of the expansion of the container cleaning plant at AGRANA Fruit in Australia

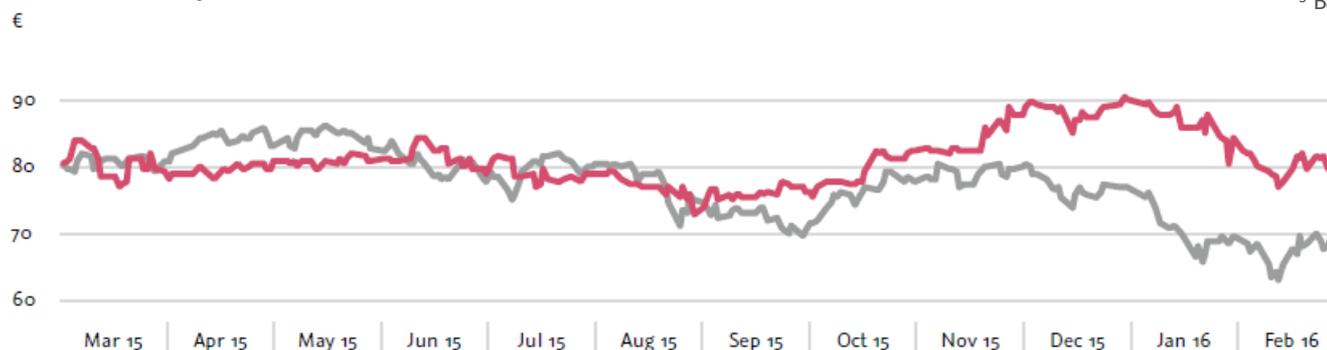


2015|16

AGRANA SHARE

Dividend yield: **5.0%**^{1,2} P/E ratio: **13.8**^{2,3} Market capitalisation: **€ 1,143.3**² m

AGRANA share performance in 2015|16



¹ Proposal to the AGM on 1 July 2016.

² Based on the closing share price as of 29 Feb. 2016.

³ Based on the EPS of 2015|16

Performance (1/3/2015 - 29/2/2016): AGRANA -0.01% (closing: 80.50), ATX -13.66% (closing: 2,154.34)

	2015 16	2014 15	2013 14
Dividend per share	€ 4.00 ¹	€ 3.60	€ 3.60
Earnings per share	€ 5.82	€ 5.70	€ 7.40
Dividend payout ratio	68.73% ¹	63.16%	48.65%
Dividend yield ²	4.97% ¹	4.47%	4.10%

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SEGMENT

SUGAR

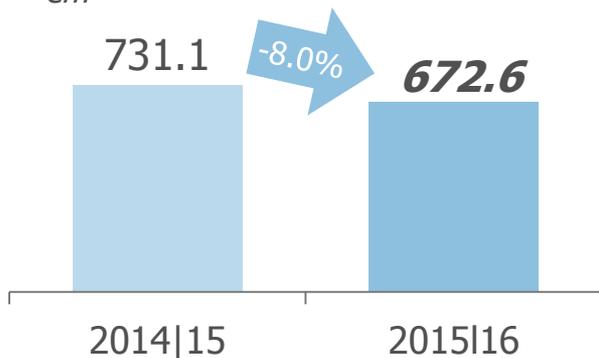




SUGAR SEGMENT

REVENUE

€m

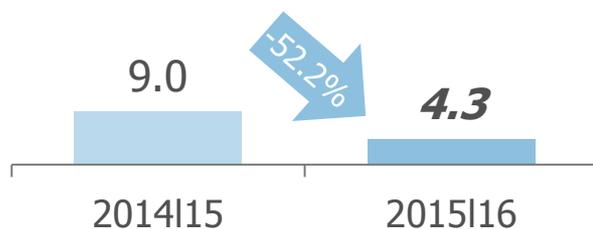


REVENUE down by 8% despite increased sales quantities

- Sugar sales prices especially with the sugar-using industry and with food wholesalers and retailers were down significantly from the prior year
- Growth was achieved in the sales quantities of quota sugar, particularly with the food industry
- Sales volumes of non-quota sugar with the chemical industry were nearly at the year-earlier level, while exports to non-EU countries were down significantly due to weaker harvest
- Revenue from by-products declined slightly for price reasons

EBIT

€m



EBIT halved, but positive

- As expected, EBIT also fell year-on-year
- The key negative driver was the significant decline in sugar selling prices compared with the prior year
- EBIT improvement in the last six months primarily due to the yoy drop in the cost of raw sugar and to additional contribution margin from higher sales volume



SUGAR SEGMENT

SUGAR

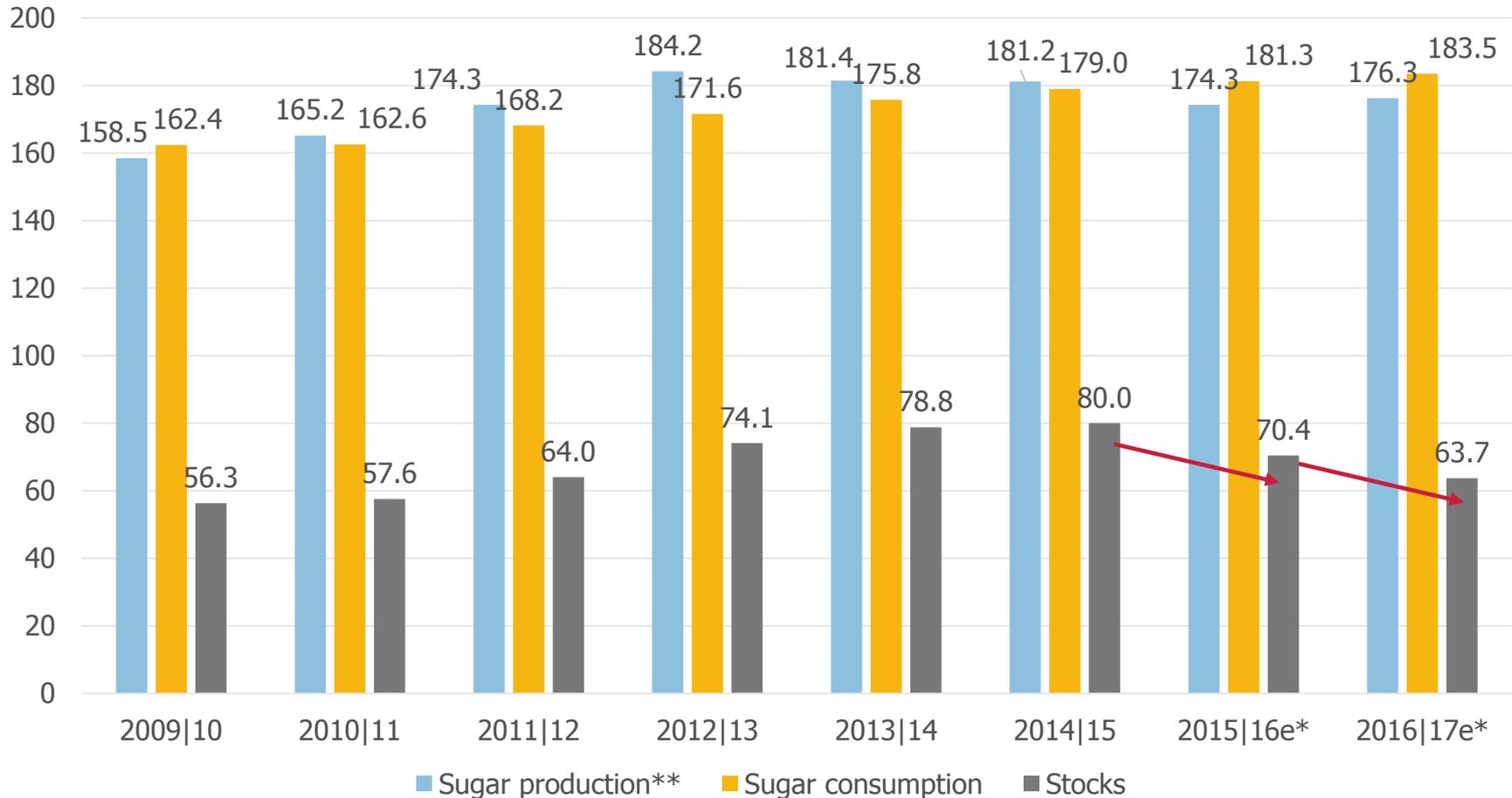


- For the 2015|16 SMY F.O. Licht is forecasting the **first deficit in six years**
 - Decreasing sugar stocks at the end of SMY 2015|16
 - Rising demand
 - Declining global production
- Significant **rally in world market sugar prices** since the end of September
- **Reduction in cultivation area** in the EU in the SMY 2015|16
- **Yields** of the 2015 campaign **below the record prior year**
- **Sugar production** in the EU **to fall significantly**
-> decline in stocks of non-quota sugar



WORLD SUGAR PRODUCTION & CONSUMPTION

Million tonnes



Source: F.O. Licht (7 June 2016)

* Expectation

** Production: October-September



SUGAR SEGMENT

SUGAR



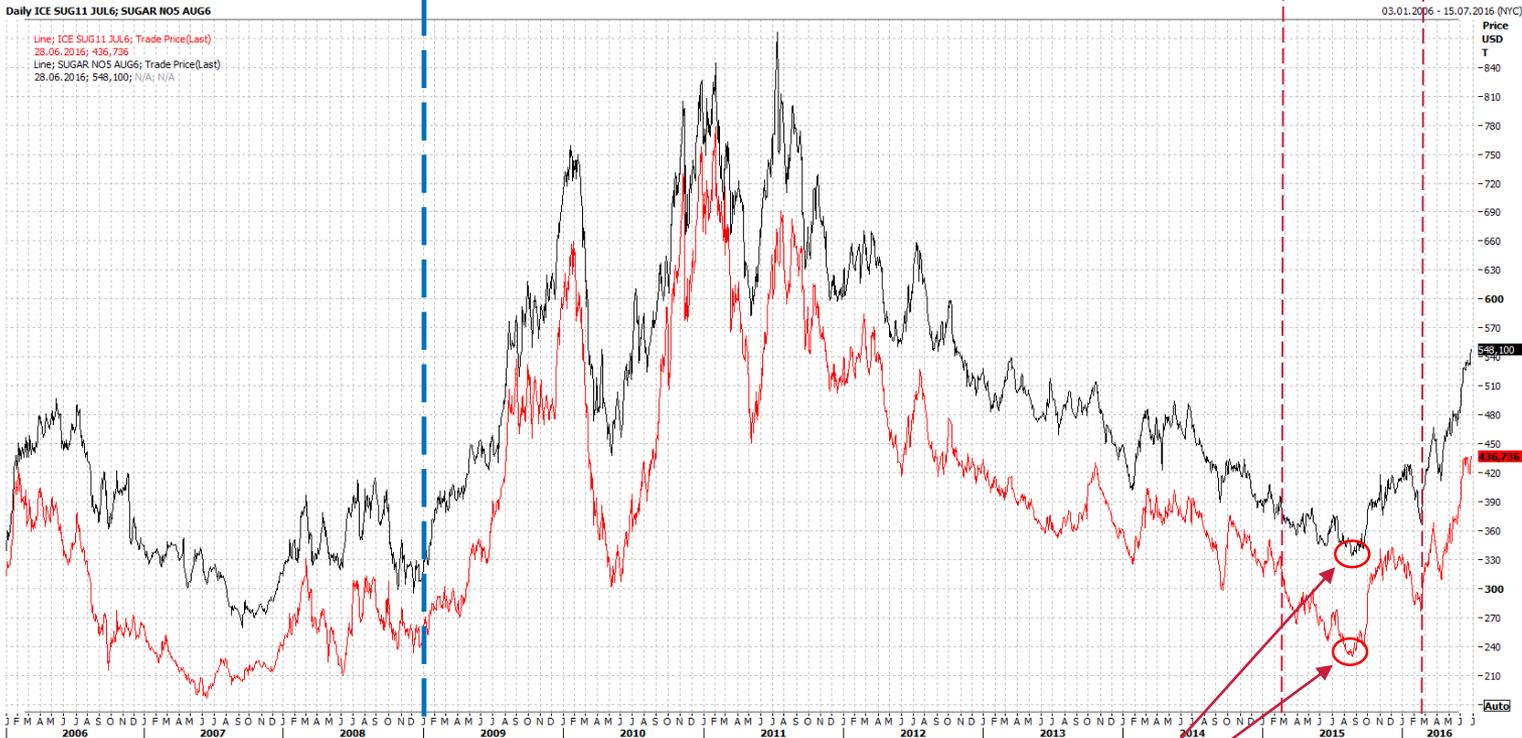
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RAW SUGAR & WHITE SUGAR SUGAR QUOTATION

1 January 2006 – 28 June 2016 (USD)

2015/16 FY



White sugar (LIFFE)

28 June 2016:
548.1 USD/t
= 497.2 EUR/t

Raw sugar (ICE)

28 June 2016:
436.7 USD/t
= 396.2 EUR/t

1/1/2009

7-years-low:
Raw sugar, 24/8/15: 229.1 USD/t
White sugar, 24/8/15: 333.6 USD/t



SUGAR SEGMENT

SUGAR



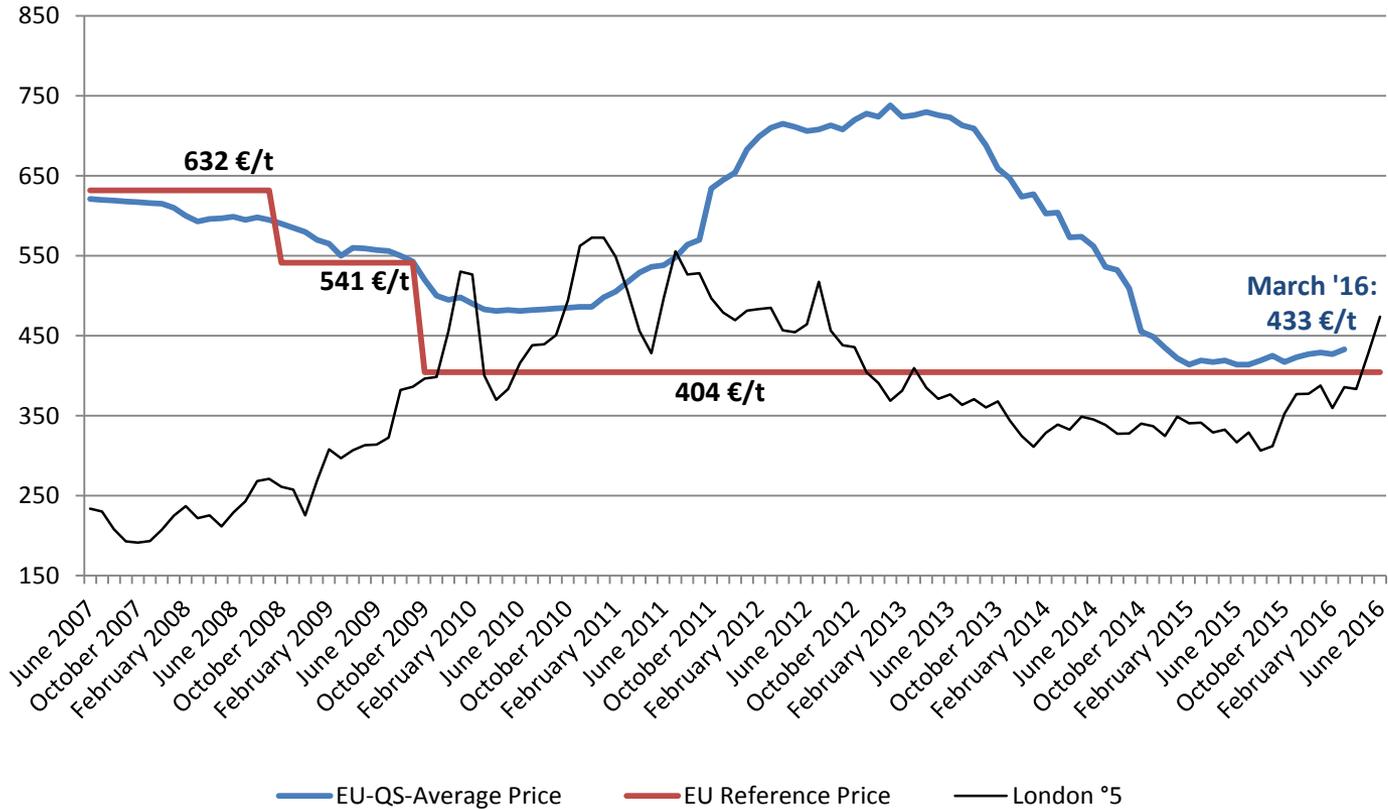
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SUGAR

MONTHLY AVERAGE PRICES

(JUNE 2007 TO JUNE 2016; € PER TONNE)



QS - Min: 414 € per tonne (February, June and July 2015)
QS - Max: 738 € per tonne (January 2013)

Source: European Commission: Sugar Price Reporting (Version 26 May 2016) and SugarOnline



SEGMENT

STARCH

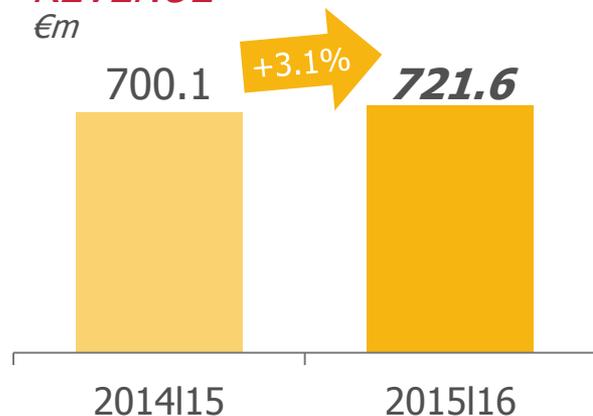




STARCH SEGMENT

REVENUE

€m

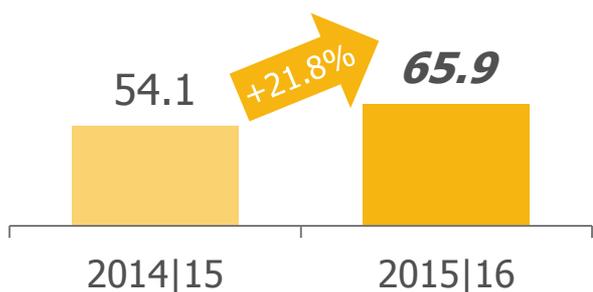


REVENUE slightly (3.1%) above prior year level

- Revenue growth achieved mainly in the bioethanol business, due to higher selling prices
- Increase in revenue also in wet starch derivatives, due to higher sales volumes
- Decreased revenue from saccharification products following persistent low prices in the European sugar market
- By-products brought in slightly less revenue than in prior year, as a result of lower raw material prices

EBIT

€m



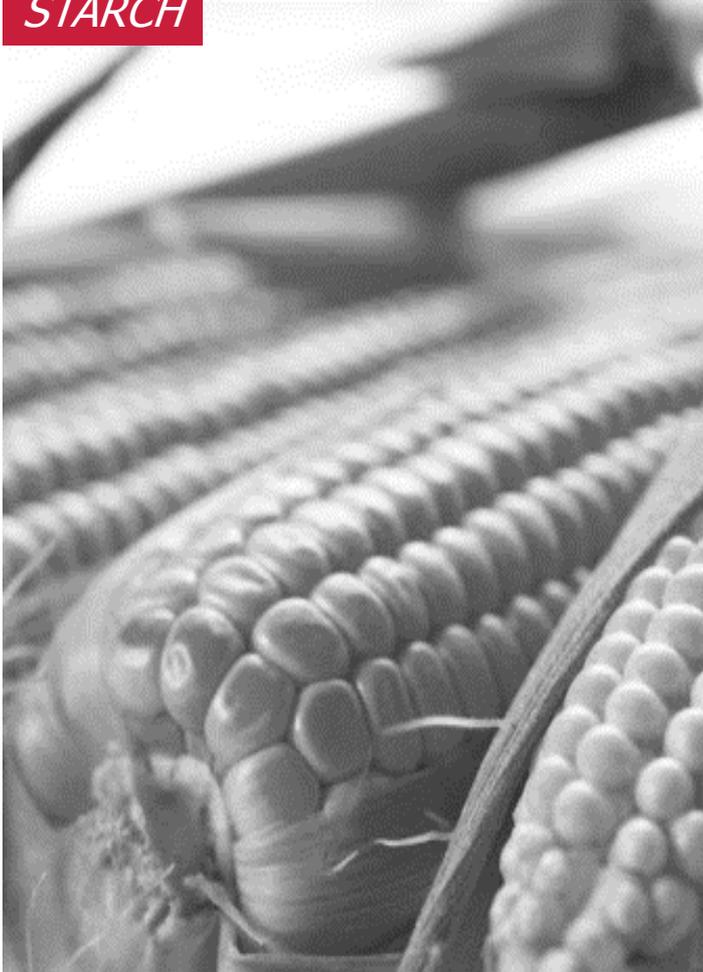
EBIT significantly increased by 21.8%

- Main reasons: price-driven margin growth (notably in ethanol), higher sales volumes
- Lower raw material and energy prices
- Profitability in terms of EBIT margin rose from 7.7% to 9.1%



STARCH SEGMENT

STARCH



- Defining market factors:
 - Stable or falling **grain prices**
 - Downward pressure in the **sugar market**
 - High **ethanol** prices in the European markets
- Sales volumes in **starches for non-food applications** (particularly for paper and corrugated board) stable at a high absolute level
- Downside market pressure on **by-product revenue** (internationally high harvest volumes of grains, protein crops and oilseeds)
- Substantial price declines in **saccharification products** (link to sugar market)
- High prices for **fuel ethanol** resulting from a tight supply situation



WHEAT & CORN (EURONEXT, PARIS)
COMMODITY PRICES

1 January 2006 – 28 June 2016 (EUR)

2015/16 FY

Daily MAIZE EUR AUG6; M.WHEAT EUR SEP6

Line: MAIZE EUR AUG6; Trade Price(Last)
 28.06.2016; 177,25; N/A; N/A
 Line: M.WHEAT EUR SEP6; Trade Price(Last)
 28.06.2016; 159,75; N/A; N/A



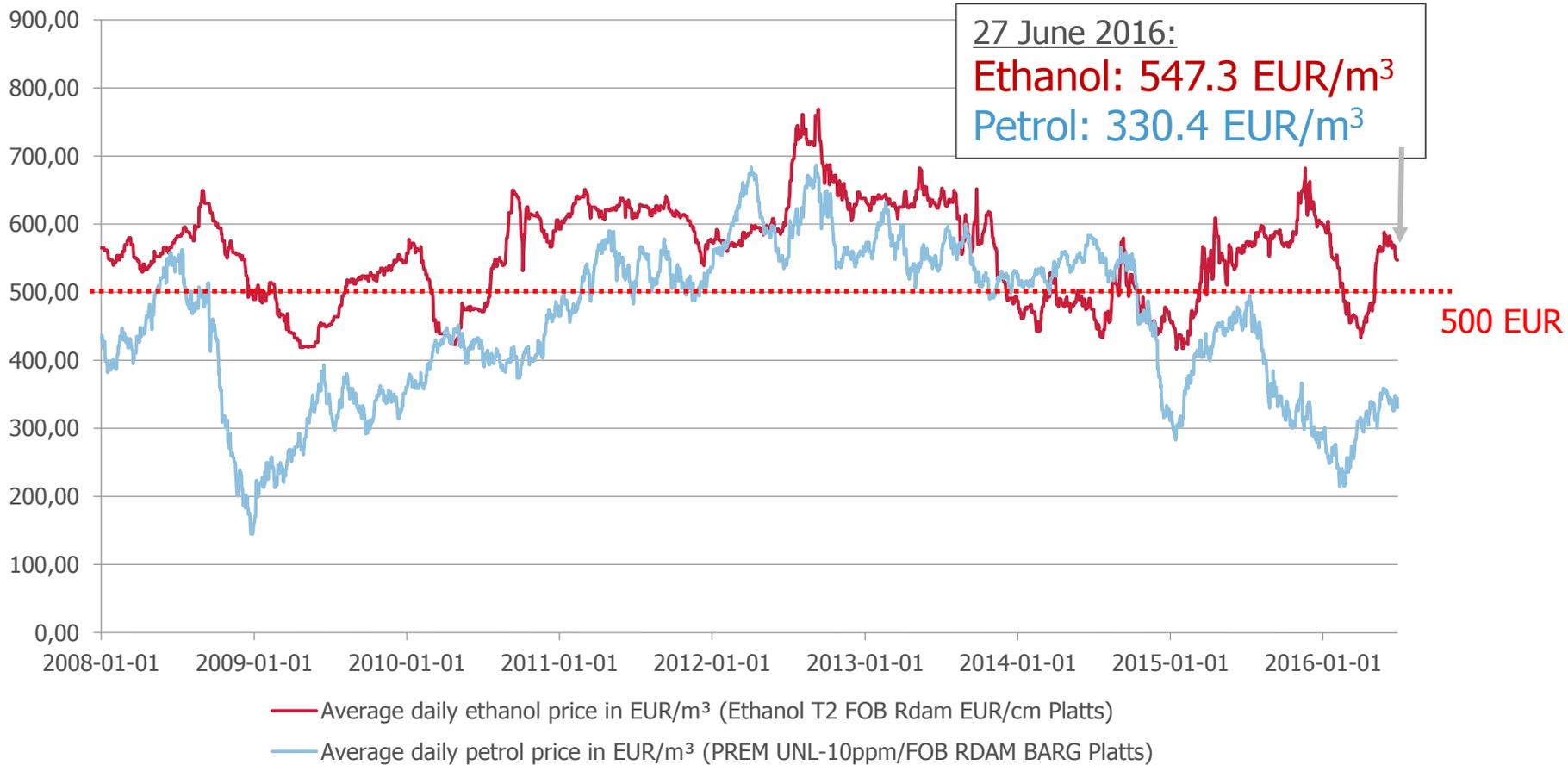
Corn (Paris)
28 June 2016:
 177.3 EUR/t

Wheat (Paris)
28 June 2016:
 159.8 EUR/t



1 JANUARY 2008 – 27 JUNE 2016 (EUR)

DEVELOPMENT OF ETHANOL PRICES





SEGMENT
FRUIT

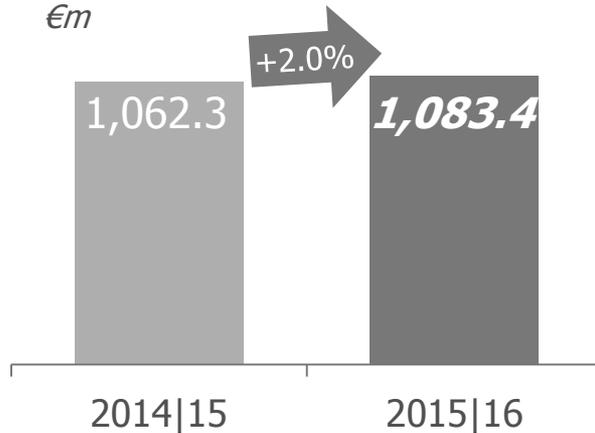




FRUIT SEGMENT

REVENUE

€m

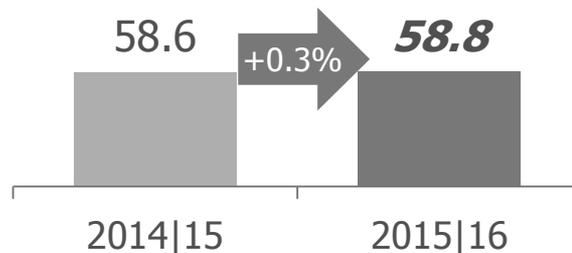


Revenue growth by 2%

- Fruit preparations revenue expanded by about 8%, reflecting higher sales volume compared to prior year, and higher sales prices
- Fruit juice concentrates revenue declined by about 18% as a result mainly of sharply lower selling prices for apple juice concentrate from the 2014 crop

EBIT

€m



EBIT at prior year level

- Fruit preparations: significant improvement in EBIT
 - Significantly positive business trend in Europe, North and Latin America, Asia/Australia and Middle East/North Africa
- Fruit juice concentrates: the lower apple prices of the 2014 campaign and the decline in concentrate prices negatively affected margins
- Net exceptional items expense of € 3.1 million related primarily to the restructuring project of Dirafrost|Belgium



FRUIT SEGMENT

FRUIT



Fruit preparations

- Rate of **world market growth** in retail sales volumes of drinkable yoghurts and fruit yoghurts in 2015 of **about 4%**, although consumption decreased in Europe, Eastern Europe (Ukraine and Russia) and Asia-Pacific
- In all regions except North America, AGRANA achieved year-on-year **sales volume growth**

Fruit juice concentrates

- The trend towards fruit juice beverages with **low juice content**
- Slightly decreasing trend for consumption of **beverages high in fruit juice** in Western Europe stabilised in Germany
- **Prices** for fruit juice concentrates recovered since autumn 2015



2015/16

***CONSOLIDATED
FINANCIAL
STATEMENTS***





CONSOLIDATED INCOME STATEMENT (I)

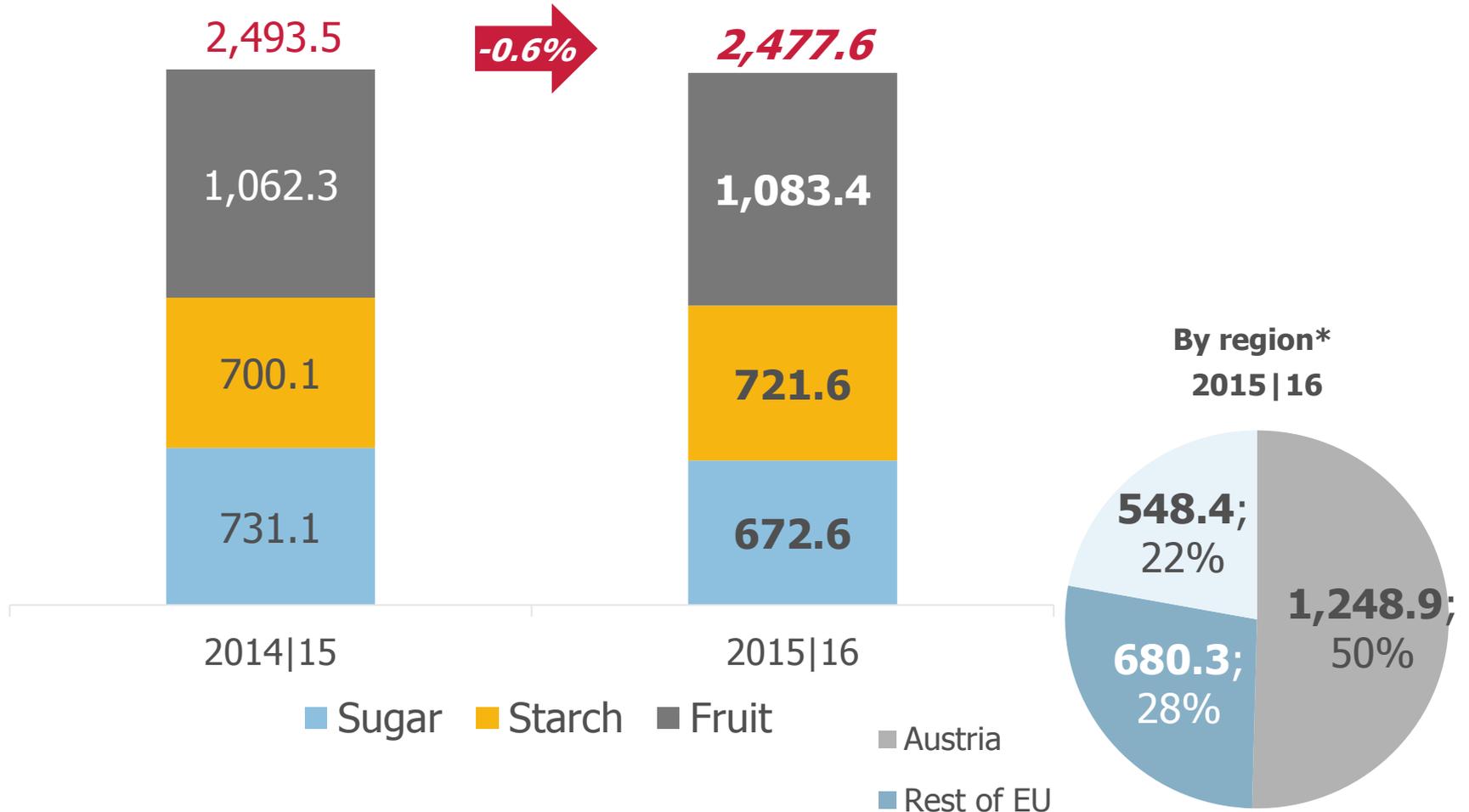
€m	2015/16	2014 15	Change
Revenue	2,477.6	2,493.5	-0.6%
Changes in inventories of finished and unfinished goods	25.2	(76.1)	+133,1%
Own work capitalised	1.6	1.4	+14,3%
Other operating income	44.1	38.4*	+14,8%
Cost of materials	(1,783.7)	(1,703.7)	+4,7%
Staff costs	(285.7)	(282.1)	+1,3%
Depreciation, amortisation and impairment losses	(85.4)	(80.1)	+6,6%
Other operating expenses	(289.2)	(295.0)*	-2,0%
Share of results of equity-accounted joint ventures	24.5	25.4	-3.5%
Operating profit [EBIT]	129.0	121.7	+6.0%
<i>thereof exceptional items</i>	(3.1)	(5.7)	+45.6%

* The prior year data were restated.



TOTAL AND BY SEGMENT
REVENUE

€m



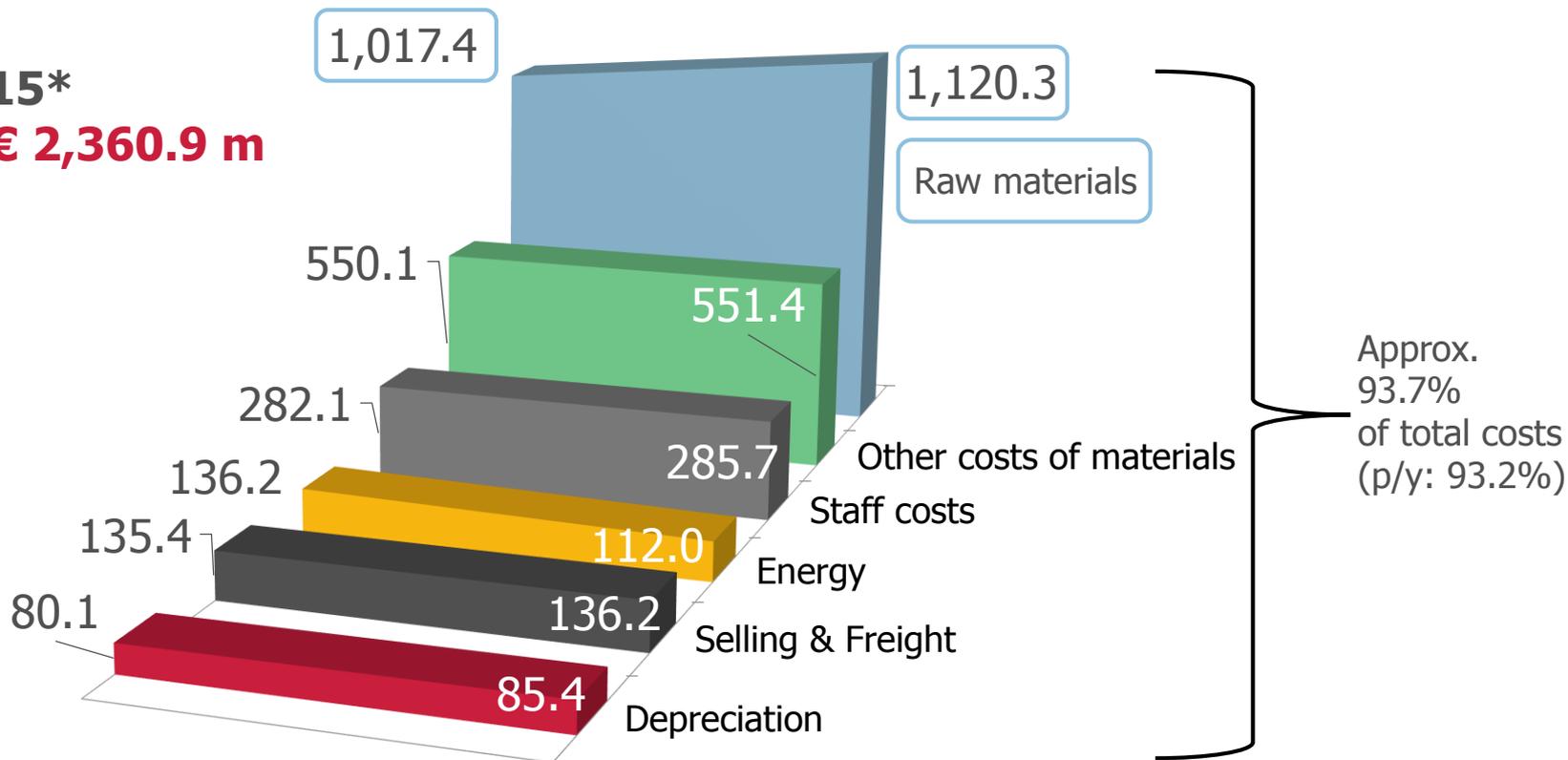
* Companies are assigned to geographic segments based the location of their registered office



COST STRUCTURE (OPERATIONAL)

2014 | 15*

Total*: € 2,360.9 m



2015 | 16

Total: € 2,444.0 m

*The prior year data of Other operating expenses were restated.



CONSOLIDATED INCOME STATEMENT (II)

€m	2015/16	2014 15	Change
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COST OF MATERIALS

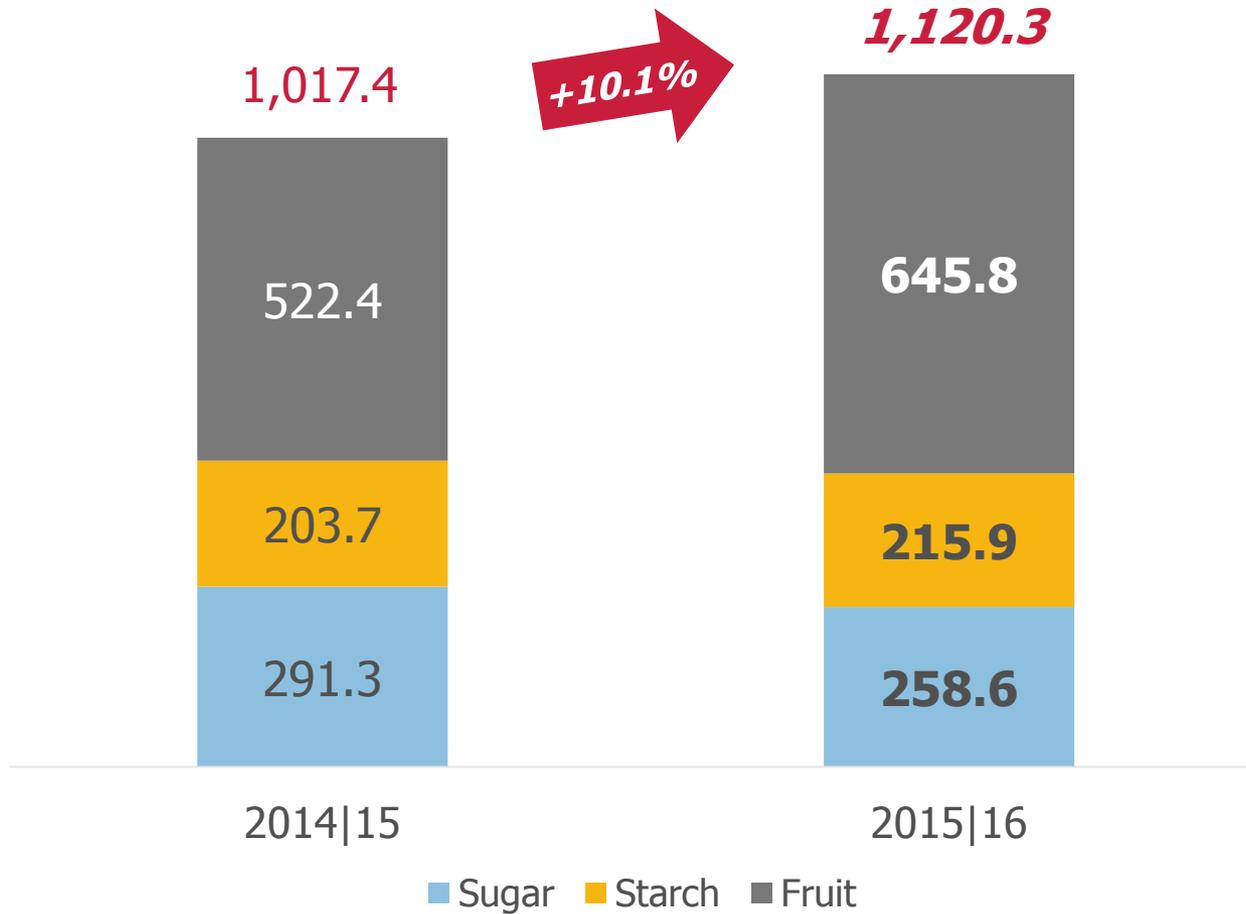
<i>€m</i>	<i>2015 16</i>	2014 15	Change
Costs of			
Raw materials	<i>1,120.3</i>	1,017.4	+10,1%
Other materials	<i>551.4</i>	550.1	+0,2%
thereof Trade goods	<i>365.6</i>	370.0	-1,2%
thereof Other supplies	<i>126.1</i>	115.4	+9,3%
thereof Purchased services	<i>59.7</i>	64.7	-7,7%
Energy	<i>112.0</i>	136.2	-17,8%
Total	<i>1,783.7</i>	1,703.7	+4,7%

Corresponds to ~73%
(p/y: ~72%) of total costs



COST OF RAW MATERIALS BY SEGMENT

€m





COSTS OF RAW MATERIALS BY PRODUCTS

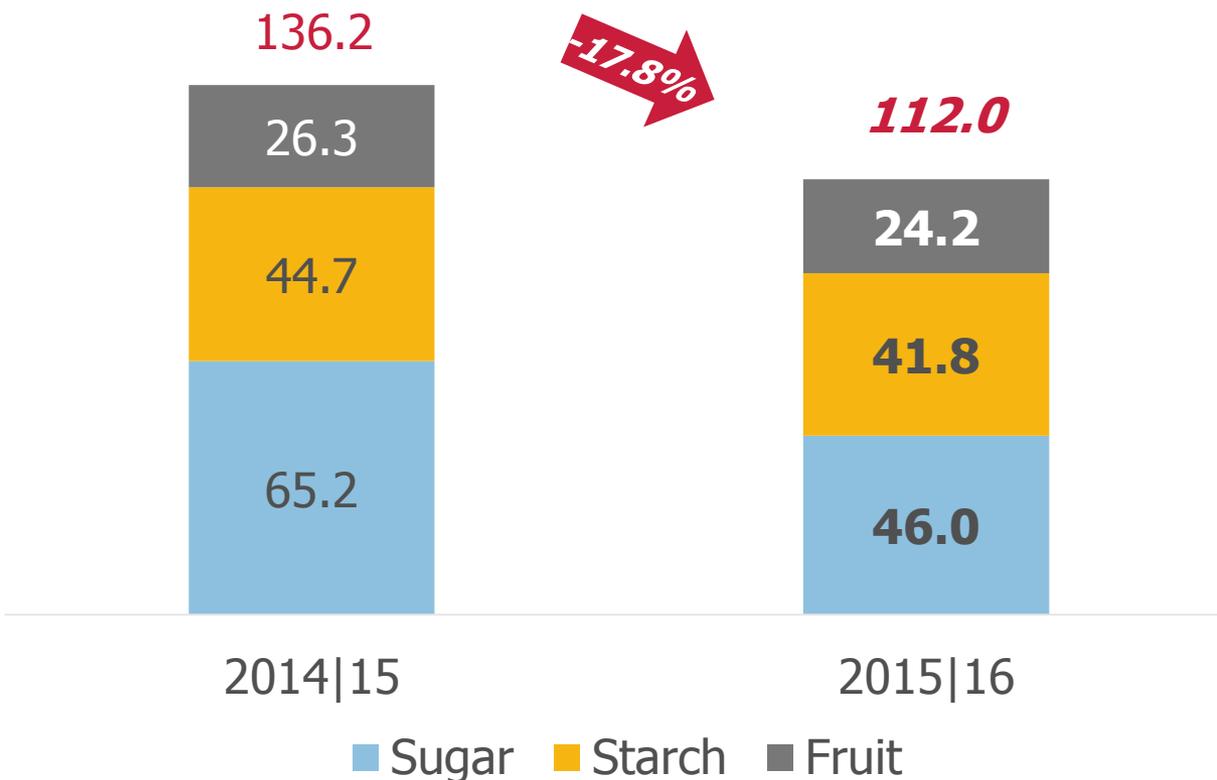
<i>€m</i>	<i>2015 16</i>	2014 15	Change
Beet	<i>183.8</i>	212.9	-13.7%
Raw sugar	<i>65.7</i>	68.4	-4.0%
Other*	<i>9.1</i>	10.0	-9.0%
Sugar segment	<i>258.6</i>	291.3	-11.2%
Corn	<i>197.6</i>	182.4	+8.3%
Potato	<i>18.1</i>	21.3	-15.0%
Other	<i>0.2</i>	0.0	-
Starch segment	<i>215.9</i>	203.7	+6.0%
Fruits	<i>645.8</i>	522.4	+23.6%
Fruit segment	<i>645.8</i>	522.4	+23.6%
Group	<i>1,120.3</i>	1,017.4	+10.1%

* Various raw materials for instant products



TOTAL AND BY SEGMENT
ENERGY COSTS

€m



2015 16 vs. 2014 15	Sugar	Starch	Fruit
Total variance	-29.4%	-6.5%	-8.0%
Quantity variance	€ -16,2 m	€ -1,3 m	Juice: € -2.0 m
Price variance	€ -3,0 m	€ -1,6 m	Fruit: € -0,1 m



CONSOLIDATED INCOME STATEMENT (III)

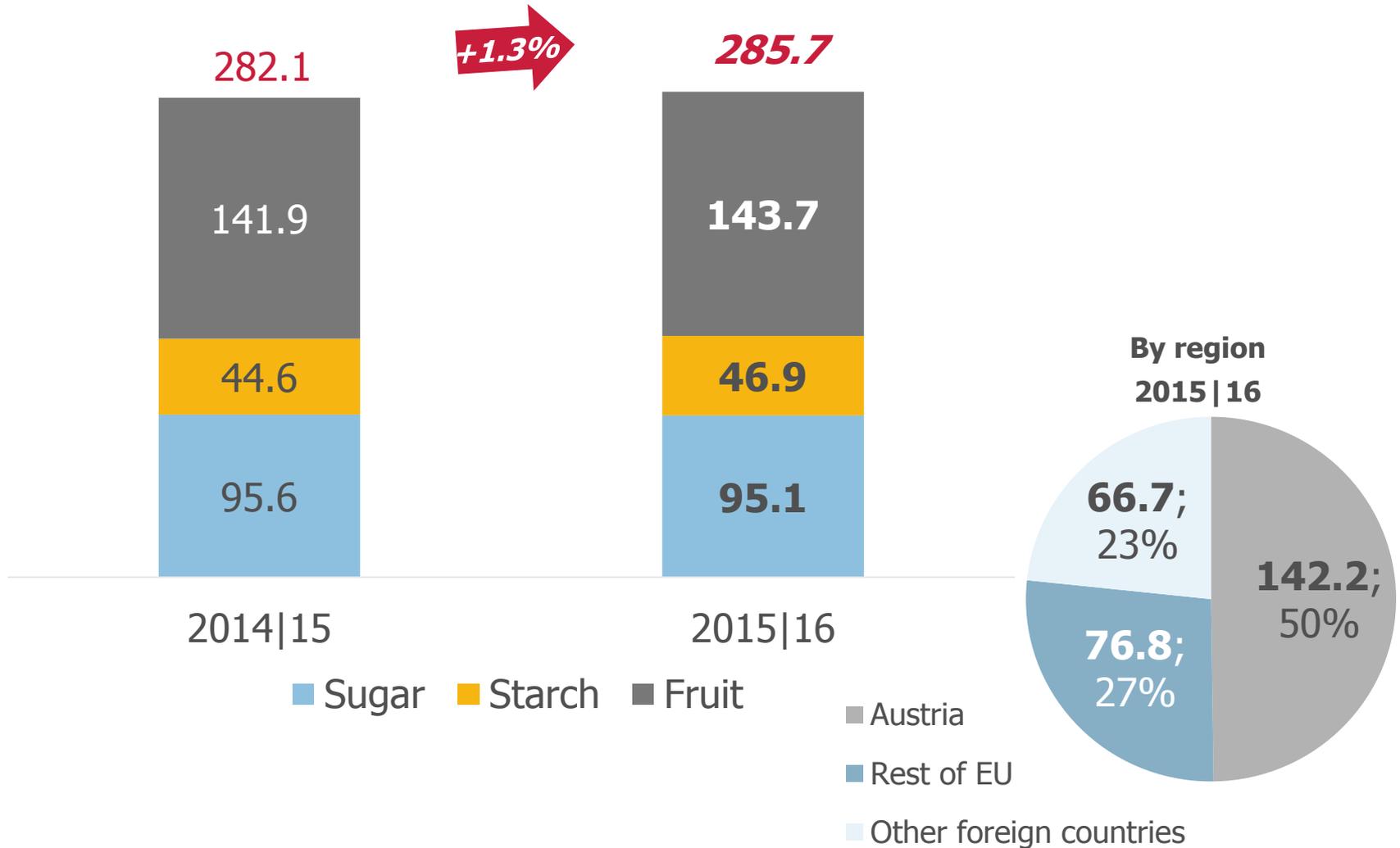
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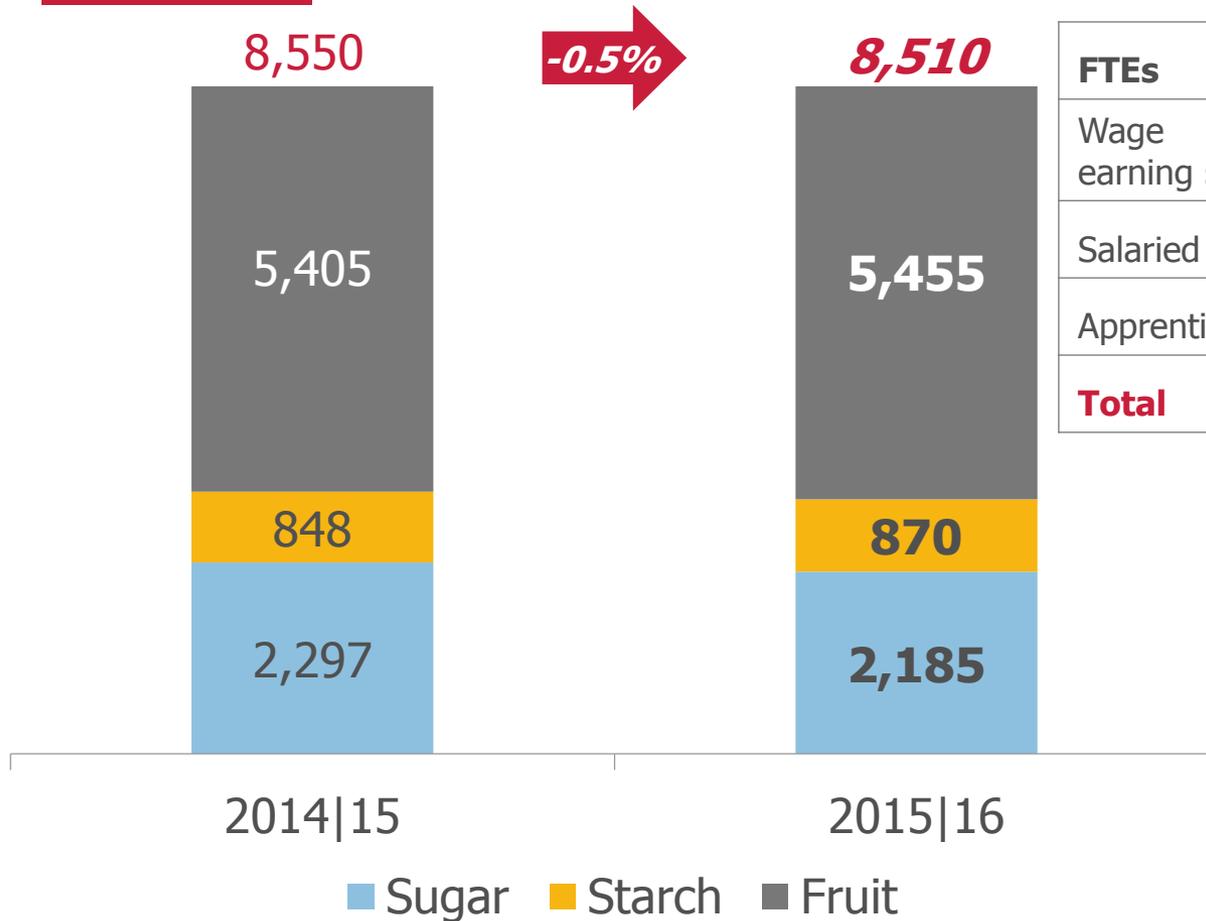
TOTAL AND BY SEGMENTS
STAFF COSTS

€m



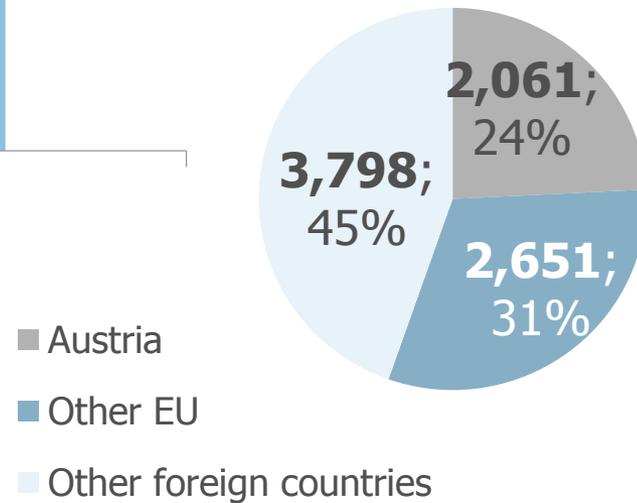


EMPLOYEES (FTEs)



FTEs	2015 16	2014 15	Change
Wage earning staff	6.078	6.128	-0,8%
Salaried staff	2.345	2.341	-0,2%
Apprentices	87	81	+7,4%
Total	8.510	8.550	-0,5%

By region
2015 | 16





CONSOLIDATED INCOME STATEMENT (IV)

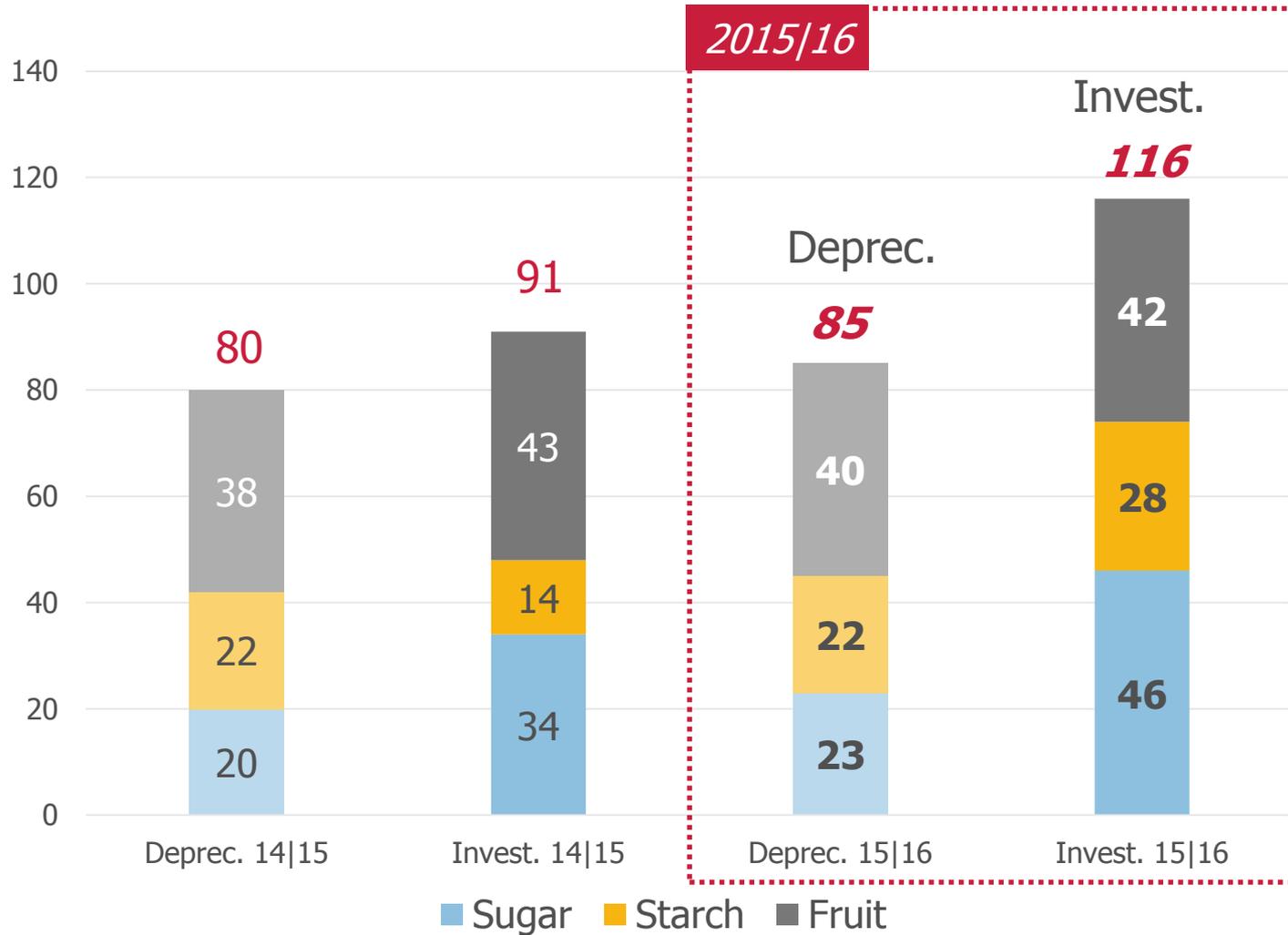
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DEPRECIATION / INVESTMENT

€m





CONSOLIDATED INCOME STATEMENT (V)

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OTHER OPERATING EXPENSES

€m	2015/16	2014 15*	Change
Other operating expense	289.2	295.0	-2,0%
thereof (i.a.)			
Selling and freight costs	136.2	135.4	+0,6%
Operating and administrative expenses	92.0	94.2	-2,3%
Currency translation losses	10.9	5.1	+113,7%
Rent and lease expenses	8.5	7.4	+14,9%
Advertising expenses	8.3	8.0	+3,8%
Other taxes	6.7	6.9	-2,9%
Production levy	3.8	3.8	0,0%
Derivatives	2.6	4.3	-39,5%

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CONSOLIDATED INCOME STATEMENT (VI)

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* The prior year data were restated.



SHARE OF RESULTS OF JOINT VENTURES

€m	2015/16	2014 15
Profit after tax (PAT)		
STUDEN Group	3.0	(3.4)
HUNGRANA Group	46.0	54.2
PAT Total	49.0	50.8
	<i>Proportionately 50%</i>	<i>Proportionately 50%</i>
STUDEN Group	1.5	(1.7)
HUNGRANA Group	23.0	27.1
Share of results of joint ventures	24.5	25.4



CONSOLIDATED INCOME STATEMENT (VII)

€m	2015/16	2014 15	Change
Revenue	2,477.6	2,493.5	-0.6%
Changes in inventories of finished and unfinished goods	25.2	(76.1)	+133,1%
Own work capitalised	1.6	1.4	+14,3%
Other operating income	44.1	38.4*	+14,8%
Cost of materials	(1,783.7)	(1,703.7)	+4,7%
Staff costs	(285.7)	(282.1)	+1,3%
Depreciation, amortisation and impairment losses	(85.4)	(80.1)	+6,6%
Other operating expenses	(289.2)	(295.0)*	-2,0%
Share of results of equity-accounted joint ventures	24.5	25.4	-3.5%
Operating profit [EBIT]	129.0	121.7	+6.0%
thereof exceptional items	(3.1)	(5.7)	+45.6%

* The prior year data were restated.



EXCEPTIONAL ITEMS

Fruit segment (expense of € 3.1 million):

- **Restructuring project of Dirafrost FFI N.V., Belgium** (expense of € 2.4 m):
 - Some of Dirafrost's activities in Belgium were **discontinued and moved to other production sites**
 - **Improve efficiency** in the production of frozen fruit and convenience products
- **Closure farm** at Dirafrost|Morocco (expense of € 0.2 million)
- **Strategic and organisational project** for fruit preparations in Europe (expense of € 0.5 m)



CONSOLIDATED INCOME STATEMENT (VIII)

€m	2015/16	2014 15	Change
Operating profit [EBIT]	129.0	121.7	+6,0%
Finance income	43.7	68.7*	-36,4%
Finance expense	(68.3)	(73.9)*	-7,6%
Net financial items	(24.6)	(5.2)	-373,1%
Profit before tax	104.4	116.5	-10,4%
Income tax expense	(23.5)	(31.9)	-26,3%
Profit for the period	80.9	84.6	-4,4%
- Attributable to shareholders of the parent	82.7	80.9	+2,2%
- Attributable to non-controlling interests	(1.8)	3.7	-148,7%

* The prior year data were restated.



ANALYSIS OF NET FINANCIAL ITEMS

€m	2015 16	2014 15	Change
Net interest expense	(8.4)	(10.2)	+17.6%
Currency translation differences	(13.5)	7.8*	-273.1%
Share of results of non-consolidated subsidiaries and outside companies	0.03	0.8	-96.2%
Other financial items	(2.7)	(3.6)*	+25.0%
Total	(24.6)	(5.2)	-373.1%

* The prior year data were restated.



CURRENCY TRANSLATION DIFFERENCES

<i>€m</i>	<i>2015/16</i>	2014 15*	Change (€m)
USD	<i>(1.0)</i>	3.7	-4.7
RON	<i>(0.6)</i>	0.9	-1.5
UAH	<i>(1.2)</i>	4.5	-5.7
ARS	<i>(2.5)</i>	0.4	-2.9
ZAR	<i>(0.6)</i>	0.3	-0.9
CNY	<i>(0.4)</i>	3.2	-3.6
BRL	<i>(4.0)</i>	(2.0)	-2.0
MXN	<i>(3.3)</i>	(0.9)	-2.4
Other	<i>0.1</i>	(2.3)	2.4
<i>Total</i>	<i>(13.5)</i>	7.8	-21.3

* The prior year data were restated.



CONSOLIDATED INCOME STATEMENT (IX)

€m	2015/16	2014 15	Change
Operating profit [EBIT]	129.0	121.7	+6,0%
Finance income	43.7	68.7*	-36,4%
Finance expense	(68.3)	(73.9)*	-7,6%
Net financial items	(24.6)	(5.2)	-373,1%
Profit before tax	104.4	116.5	-10,4%
Income tax expense	(23.5)	(31.9)	-26,3%
Profit for the period	80.9	84.6	-4,4%
- Attributable to shareholders of the parent	82.7	80.9	+2,2%
- Attributable to non-controlling interests	(1.8)	3.7	-148,7%

* The prior year data were restated.



TAX RATE

€m	2015/16	2014 15	Change
Profit before tax	104.4	116.5	-10.4%
Income tax expense	(23.5)	(31.9)	-26.3%
Tax rate	22.5%	27.4%	-4.9pp

Explanation for change:

Higher tax rate in the previous year due to one-off effects in the field of tax deferrals:

- Because of write downs of deferred tax assets on tax loss carryforwards in Romania (expense of € 3.7 m)
- As well as due to lower valuation approach in Mexico (expense of € 3.2 m)



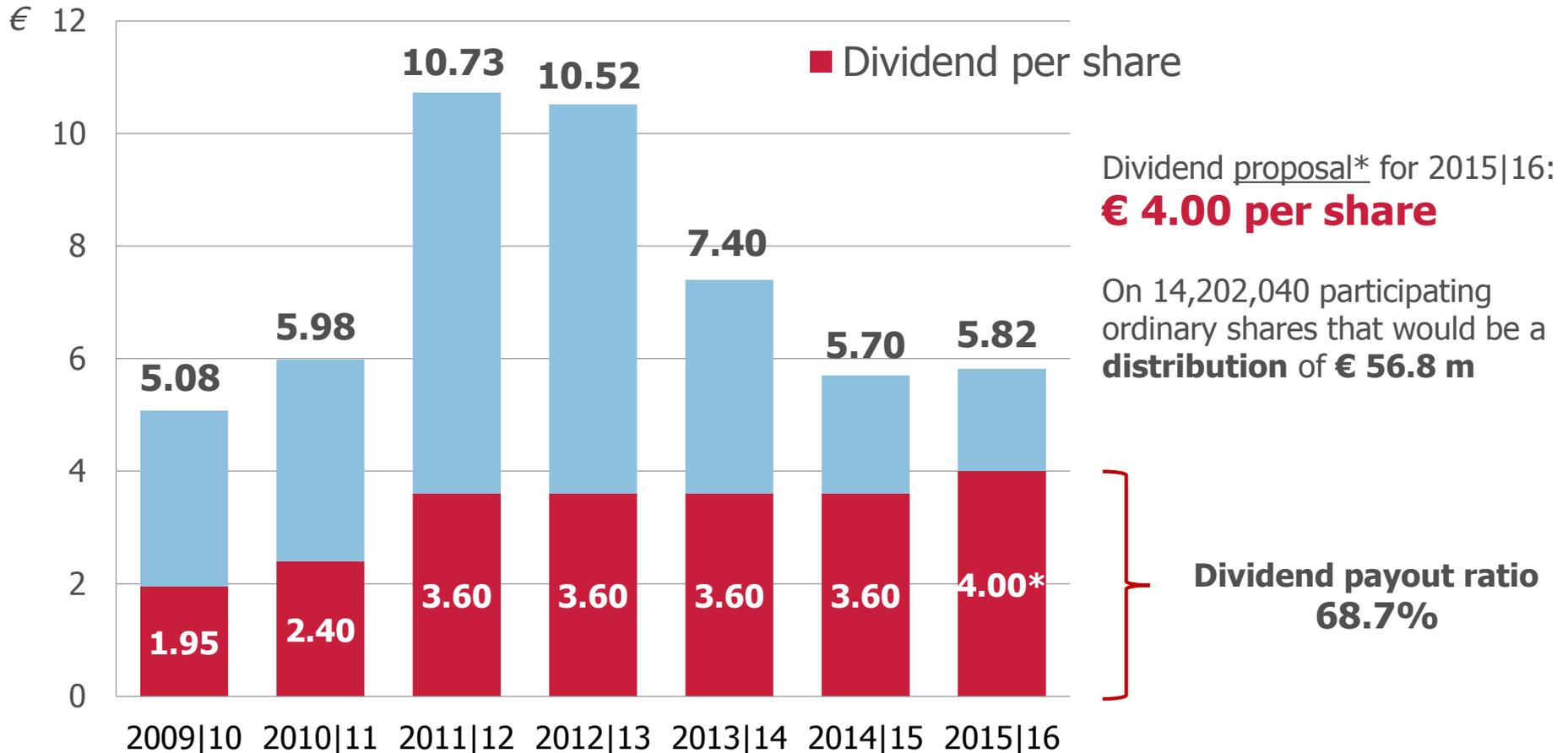
CONSOLIDATED INCOME STATEMENT (X)

€m	2015/16	2014 15	Change
Operating profit [EBIT]	129.0	121.7	+6,0%
Finance income	43.7	68.7*	-36,4%
Finance expense	(68.3)	(73.9)*	-7,6%
Net financial items	(24.6)	(5.2)	-373,1%
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- Attributable to non-controlling interests	(1.8)	3.7	-148,7%

* The prior year data were restated.



DIVIDEND AND EARNINGS PER SHARE



Dividend yield (based on the closing share price at the last balance sheet date): **4.97 %**



CONSOLIDATED BALANCE SHEET

<i>€m (condensed)</i>	29 Feb. 2016	28 Feb. 2015	Change
Non-current assets	1,027.7	1,136.6	-9.6%
thereof participation capital	0.0	85.0	-100.0%
Current assets	1,213.9	1,270.3	-4.4%
Non-current assets held for sale	1.6	0.0	-
Total assets	2,243.2	2,406.9	-6.8%
Equity	1,200.1	1,194.4	+0.5%
Non-current liabilities	378.7	418.1	-9.4%
Current liabilities	664.4	794.4	-16.4%
Total equity and liabilities	2,243.2	2,406.9	-6.8%
Equity ratio	53.5%	49.6%	+3.9pp
Net debt	405.8	330.3	+22.9%
Gearing	33.8%	27.7%	+6.1pp



FINANCING STRUCTURE

<i>€m</i>	<i>29 Feb. 2016</i>	<i>Due within 1 year</i>	<i>Due after more than 1 year</i>	29 Feb. 2015
Borrowings	533.8	247.8	286.0	629.0
Securities and cash (equivalents)	(128.0)			(298.7)
Net debt	405.8			330.3
<i>Credit lines</i>	952.6	222.3	730.3	1,007.7



CONSOLIDATED CASH FLOW STATEMENT

<i>€m (condensed)</i>	2015/16	2014 15*	Change
Operating cash flow before changes in working capital	225.9	208.1	+8.6%
Changes in working capital	(73.7)	52.0	-241.7%
Total of interest paid/received and tax paid	(50.3)	(33.0)	+52.4%
Net cash from operating activities	101.9	227.1	-55.1%
Net cash (used in) investing activities	(19.9)	(84.2)	-76.4%
Net cash (used in) financing activities	(163.6)	(81.1)	+101.7%
Net (decrease)/increase in cash and cash equivalents	(81.6)	61.8	-232.0%

* The prior-year data were restated.



2016/17
OUTLOOK





AD-HOC ANNOUNCEMENT AS OF 29 JUNE 2016

SUGAR: SUNOKO – SERBIA

- AGRANA plans **strategic partnership with the shareholders of Serbian company Sunoko** via **majority participation**
- Term sheet with regard to achieving agreement about majority participation was signed this week
- Next step consists of **due diligence processes**
- Conclusion of the contract is subject to the approval of the supervisory board of AGRANA Beteiligungs-AG
- Partnership is also subject to subsequent approval by the anti-trust authorities

Sunoko d.o.o.

- Wholly-owned subsidiary of Agri Europe Cyprus
- **Three sites** in Kovačica, Vrbas and Pećinci (all in Serbia|Vojvodina)
- **Largest sugar beet purchaser** in the country and in the Balkan region
- Company annually processes around two million tonnes of sugar beet, grown on more than 40,000 hectares of land, to produce approx. **300,000 tonnes of sugar**
- Serbia has **duty-free access to the EU market for a quota of 180,000 tonnes**



AGRANA SEGMENTS

OUTLOOK FOR 2016|17

SUGAR

Revenue →

EBIT ↑↑

- **Sugar segment:** stable sales volumes and prices expected -> **revenue** at least **in line with the previous year**
- Cost reduction programme initiated in summer 2015 -> improved margins -> **significant increase in EBIT** in 2016|17 compared to the year before expected
- "Excursus": Currently there are intensive **discussions with the beet farmers** on contractual relations for the first growing under "post-quota" conditions from October 2017

STARCH

Revenue →

EBIT ↓

- **Starch segment:** slightly rising sales volumes and **steady revenue** projected
- Probable downward price pressure in saccharification products and bioethanol leads to a moderately **reduced EBIT** forecast compared to 2015|16

FRUIT

Revenue ↑↑

EBIT ↑↑

- **Fruit segment: significant growth in revenue and EBIT** expected
 - **Fruit preparations:** volume-driven positive revenue trend; with stable raw material prices -> EBIT is projected to be steady
 - **Fruit juice concentrates:** significant growth of revenue due to higher sales prices as a result of increased raw material prices for the 2015 harvest compared with the 2014 crop -> significant recovery in EBIT



AGRANA GROUP

OUTLOOK FOR 2016/17

- With its diversified business model and sound balance sheet, AGRANA regards itself as well positioned and is optimistic for the current financial year

AGRANA Group

Revenue 2016/17 

EBIT 2016/17 

- AGRANA currently expects both Group **revenue** and **operating profit (EBIT)** to **increase moderately** for the 2016|17 financial year
- Total **investment** in the three business segments, at about **€ 114 million**, will significantly exceed depreciation of about € 90 m



STEADY DIVIDEND POLICY

1991-2016: 25 YEARS LISTED



Performance (10 July 1991 – 28 June 2016): **AGRANA +93.5% (last: € 90.00)**



ECONOMIC FOOTPRINT AGRANA GROUP



Gross value-added (business operations):

€m



Employment effects (business operations):



■ direct ■ indirect + induced

Gross value-added calculates the amount that is available to remunerate the production factors of labour (wages and salaries) and capital (profit, interest on borrowed capital and deductions).

Every Euro of gross value-added generated by AGRANA, created up to two additional euros of value-added in other companies.



Economic Relevance

Share of the Austrian GDP:

- Direct effect: around 0.2%
- Total effect: around 0.5%

Employment multiplier





SUSTAINABILITY FOCUS 2015/16

- **Upstream value chain**
 - Introduction of a **sustainability assessment in beet- and potato production in Austria and CEE** based on the Farm Sustainability Assessment (FSA) of the Sustainable Agriculture Initiative (SAI)
 - **Very encouraging results** (Silver- & Gold level) in all countries **confirm high status of sustainability of participants**
 - 2016|17 Introduction also in fruit segment
- **AGRANA-Production**
 - **ISO 50001**-certification of energy management systems in all CEE-plants (sugar, starch, juice) except for Romania (Energy-Audits)
 - Installation of a **treatment unit for biogas** at the sugar plant **Kaposvár | HU** to feed biogas/biomethane into the local natural gas grid; with that, in the future the factory will operate largely **autonomously in terms of its primary energy needs**





2016/17

FINANCIAL CALENDAR

8 July 2016

Dividend payment date

6 July 2016

Ex-dividend date

7 July 2016

Results for the first quarter of 2016|17

7 July 2016

Record date for dividend

8 July 2016

Dividend payment date

13 October 2016

Results for the first half of 2016|17

12 January 2017

Results for the first three quarters of 2016|17



*FURTHER
AGENDA
ITEMS*





AGENDA ITEMS 2 TO 4

2. Resolution on the appropriation of profits.

The Management Board and the Supervisory Board propose to pay out a dividend of € 4.00 per (eligible) share from the profits of € 68,563,878.77 reported in the 2015|16 financial statements and to carry forward the remaining amount to a new account.

Dividend payment date is 8 July 2016; ex-dividend date is 6 July 2016.

3. Resolution on the formal approval of the actions of the members of the Management Board for the 2015 | 16 financial year.

The Management Board and the Supervisory Board propose that a resolution on the formal approval of the actions of the members of the Management Board appointed for the 2015|16 financial year be adopted for this period.

4. Resolution on the formal approval of the actions of the members of the Supervisory Board for the 2015 | 16 financial year.

The Management Board and the Supervisory Board propose that a resolution on the formal approval of the actions of the members of the Supervisory Board appointed for the 2015|16 financial year be adopted for this period.



AGENDA ITEMS 5 AND 6

5. Resolution on the remuneration of members of the Supervisory Board.

The Management Board and the Supervisory Board propose to set the remuneration of the members of the Supervisory Board for the 2015|16 financial year at a total amount of € 250,000 and to leave the division of this amount up to the Supervisory Board.

6. Appointment of the auditors and the group auditors for the 2016 | 17 financial year.

The Supervisory Board proposes, in line with a recommendation by the Audit Committee, that KPMG Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, Porzellangasse 51, 1090 Vienna, be appointed as the auditors and group auditors for the 2016|17 financial year.



QUESTIONS & ANSWERS





***THANK YOU
FOR YOUR
ATTENTION!***



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Quantitative definitions of selected common modifying words used:

Modifier	Visualisation	Numerical rate of change
Steady	→	0% up to 1%, or 0% to -1%
Slight(ly)	↗ or ↘	More than 1% and up to 5%, or less than -1% and not less than -5%
Moderate(ly)	↑ or ↓	More than 5% and up to 10%, or less than -5% and not less than -10%
Significant(ly)	↑↑ or ↓↓	More than 10%, or less than -10%