



FRUIT
STARCH
SUGAR

The natural upgrade

WELCOME
to the **35th Annual General Meeting**
of AGRANA Beteiligungs-AG

AGRANA 2021 | 22
Online:
reports.agrana.com/en

Vienna | 8 July 2022



AGENDA

1. Presentation of the annual financial statements including the Management Report and the Corporate Governance Report, the consolidated financial statements including the Group Management Report, the proposal for appropriation of profits, and the report of the Supervisory Board for the financial year 2021|22.
2. Resolution on the appropriation of profits.
3. Resolution on the formal approval of the actions of the members of the Management Board for the financial year 2021|22.
4. Resolution on the formal approval of the actions of the members of the Supervisory Board for the financial year 2021|22.
5. Resolution on the remuneration of the members of the Supervisory Board.
6. Appointment of the auditor and group auditor for the financial year 2022|23.
7. Resolution on the Remuneration Report 2021|22.
8. Elections to the Supervisory Board.



FIRST AGENDA ITEM

Presentation of the annual financial statements including the Management Report and the Corporate Governance Report, the consolidated financial statements including the Group Management Report, the proposal for appropriation of profits, and the report of the Supervisory Board for the financial year 2021 | 22.

Since the submission of the aforementioned documents is only for the purposes of providing information for the General Meeting, there will be no resolution on this agenda item. The 2021|22 annual financial statements have already been approved by the Supervisory Board.



2021|22

REPORT OF THE MANAGEMENT BOARD



Financial year
2021|22 massively
negatively
impacted by
Ukraine war and
its economic
consequences





WAR IN UKRAINE

- AGRANA in Ukraine since 1997 / 800 employees*
- Two sites in Vinnitsa (300 km SW of Kiev) for production of fruit preparations and fruit juice concentrates
- Agricultural production plant in Luka
- Product sales largely in Ukraine

Current situation

- After the outbreak of war, production was stopped for the time being
- Currently – depending on the latest security situation – limited production in order to fulfill orders for regional customers.
- Safety of employees always has top priority, therefore max. 50-60 employees per shift in the plant (three-shift operation)



*Average number of full-time equivalents employed during the period





RELIABILITY AND RELIABILITY IN TIMES OF CRISIS

- Uninterrupted production
- Continuous readiness to deliver
- Stable partner for farmers
- Dependable employer
- Strong financial foundation





SUCSESSES AND HIGHLIGHTS

Successful beet, starch potatoes and wet corn campaigns



> 1 million tons of grain processed in Pischelsdorf for the first time





SUCSESSES AND HIGHLIGHTS

Start of green power campaign

Gmünd|AT

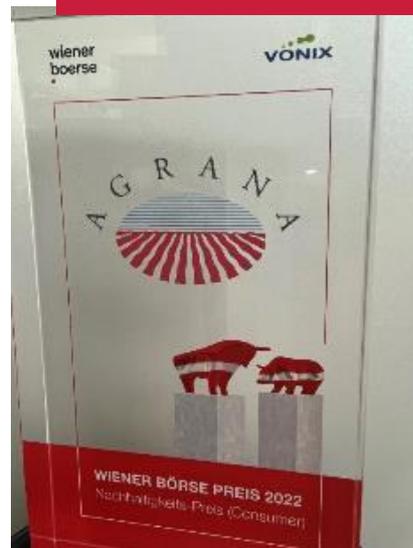


Mangrove|Australia

New product developments



VÖNIX Sustainability Award Vienna Stock Exchange



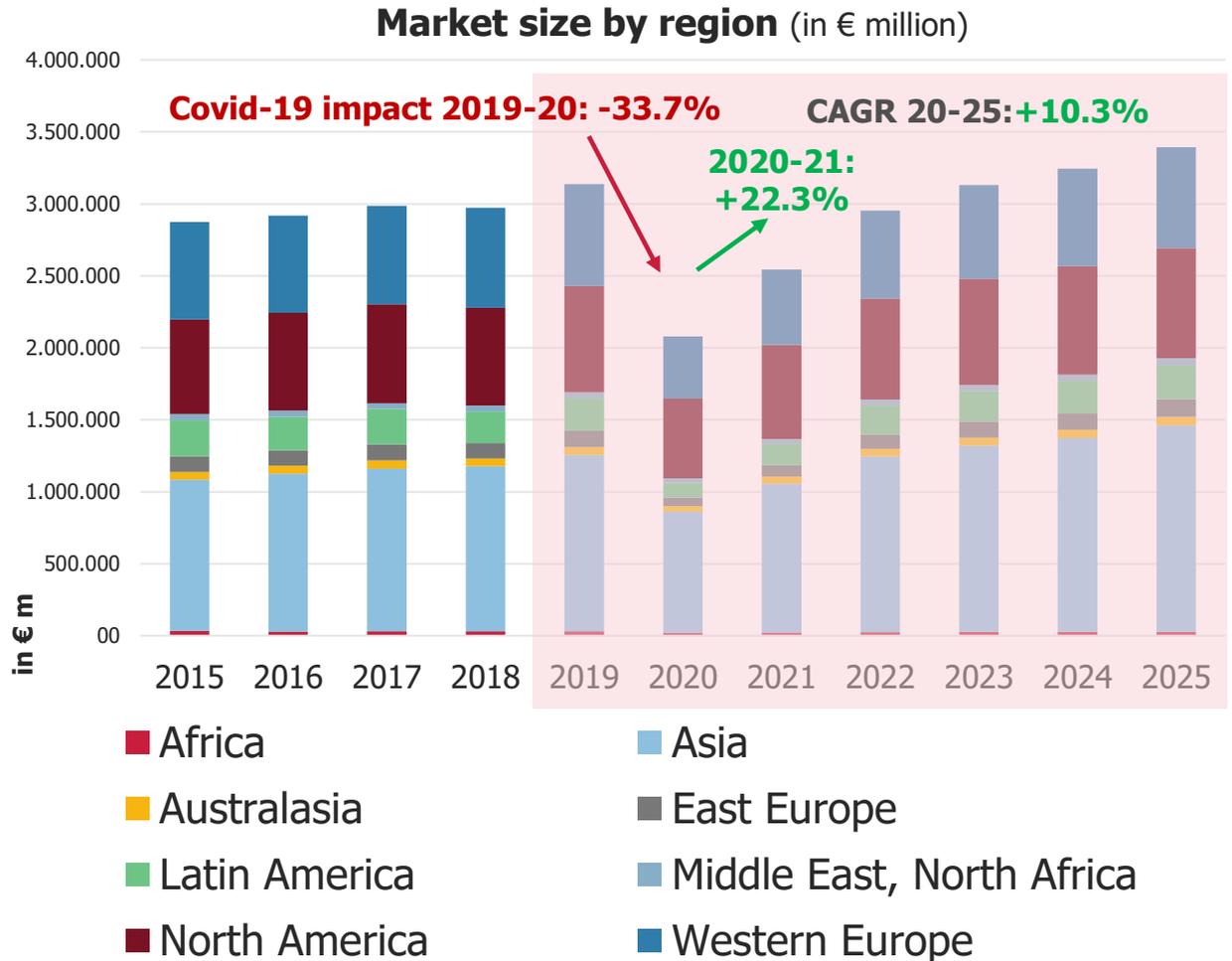
"ADGAR" advertising award for WIENER ZUCKER





FOOD SERVICES BACK ON GROWTH TRACK

- Recovery in **food services** (QSR, Coffee & Teashops)
- Core **dairy business stable**
- Market continues to be determined by consumer trends towards **naturalness, health, enjoyment and convenience**
- Difficult Chinese market due to pandemic





FRUIT SEGMENT

AGRANA FRUIT RUSSIA

- AGRANA's presence in Russia is exclusively in the fruit segment
- Production of fruit preparations in Serpuchov, about 100 km south of Moscow
- 300 employees
- Sales of products in Russia and other CIS countries
- Share of group revenue: 2%



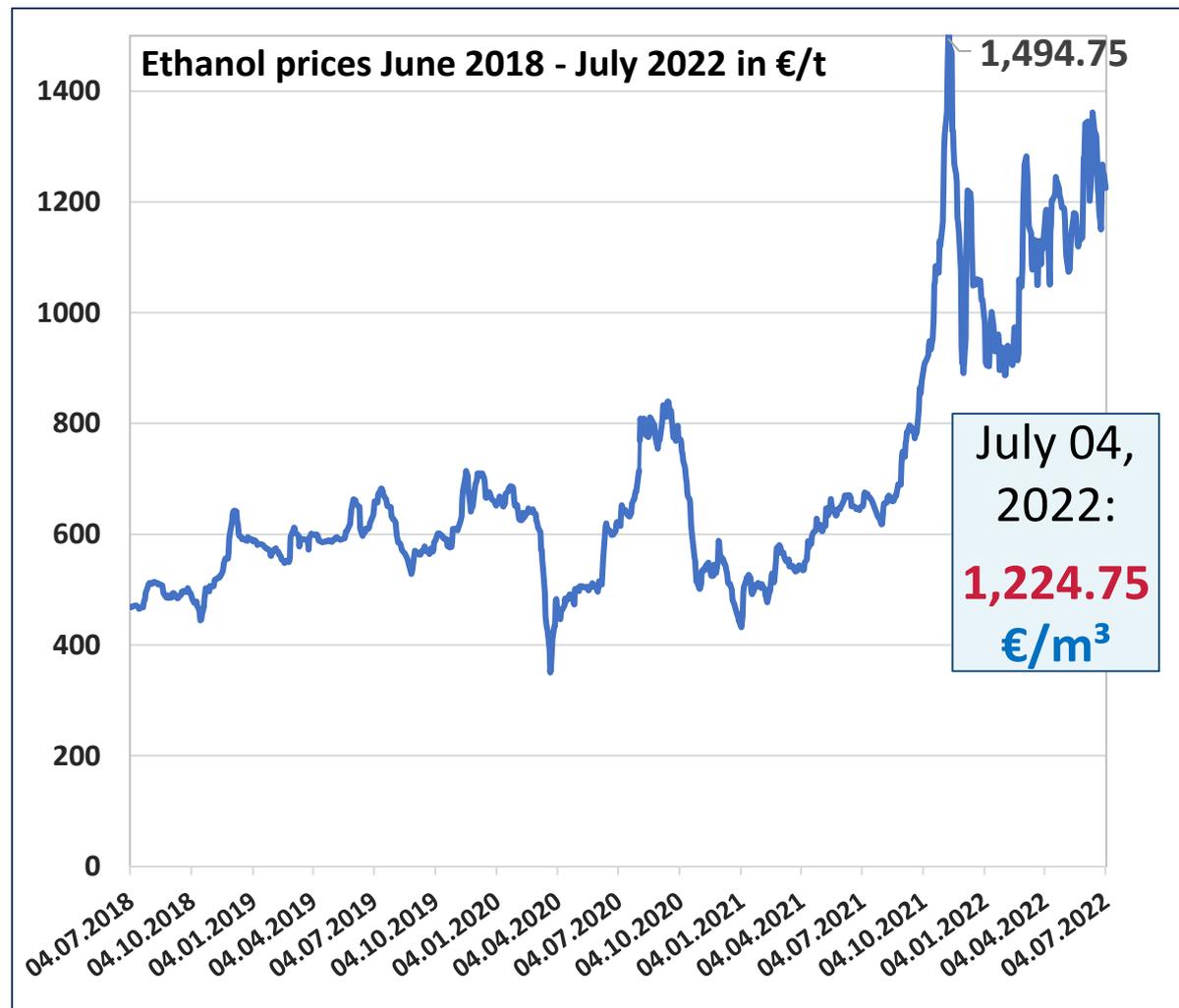
- Our task as **supplier of essential staple foods** and **obligation as employer** continues to be fulfilled. Therefore, no withdrawal planned at present.
- AGRANA backs politically imposed sanctions against Russia
- In addition, **investment freeze** decided
- Monitoring of further developments and ongoing reassessment of involvement in Russia



CONTINUING ETHANOL PRICE HIKE

Starch market

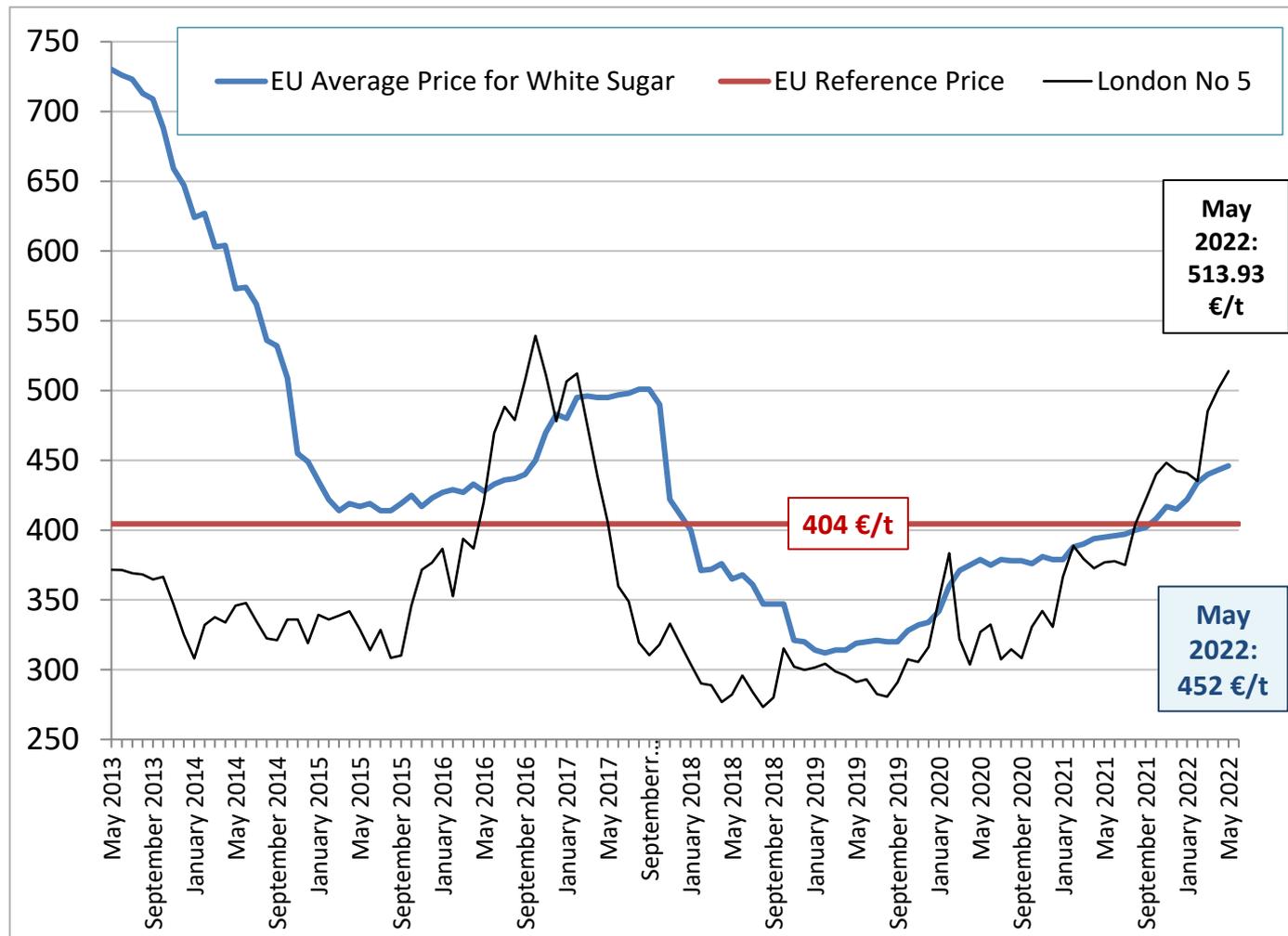
- Characterized by shortages, rising input costs and short-term filling of supply gaps across all product categories
- **Sales increases in native and modified starches** for food, in particular specialties and organics
- Significant **increase in raw material and energy costs**; passed on to the market as best possible





RISING SUGAR PRICES

- Sales volumes significantly above prior year: Retail mainly in HU, RU and BG; Industrial mainly in AT, CZ and SK
- Rising market prices in 2nd half of the year



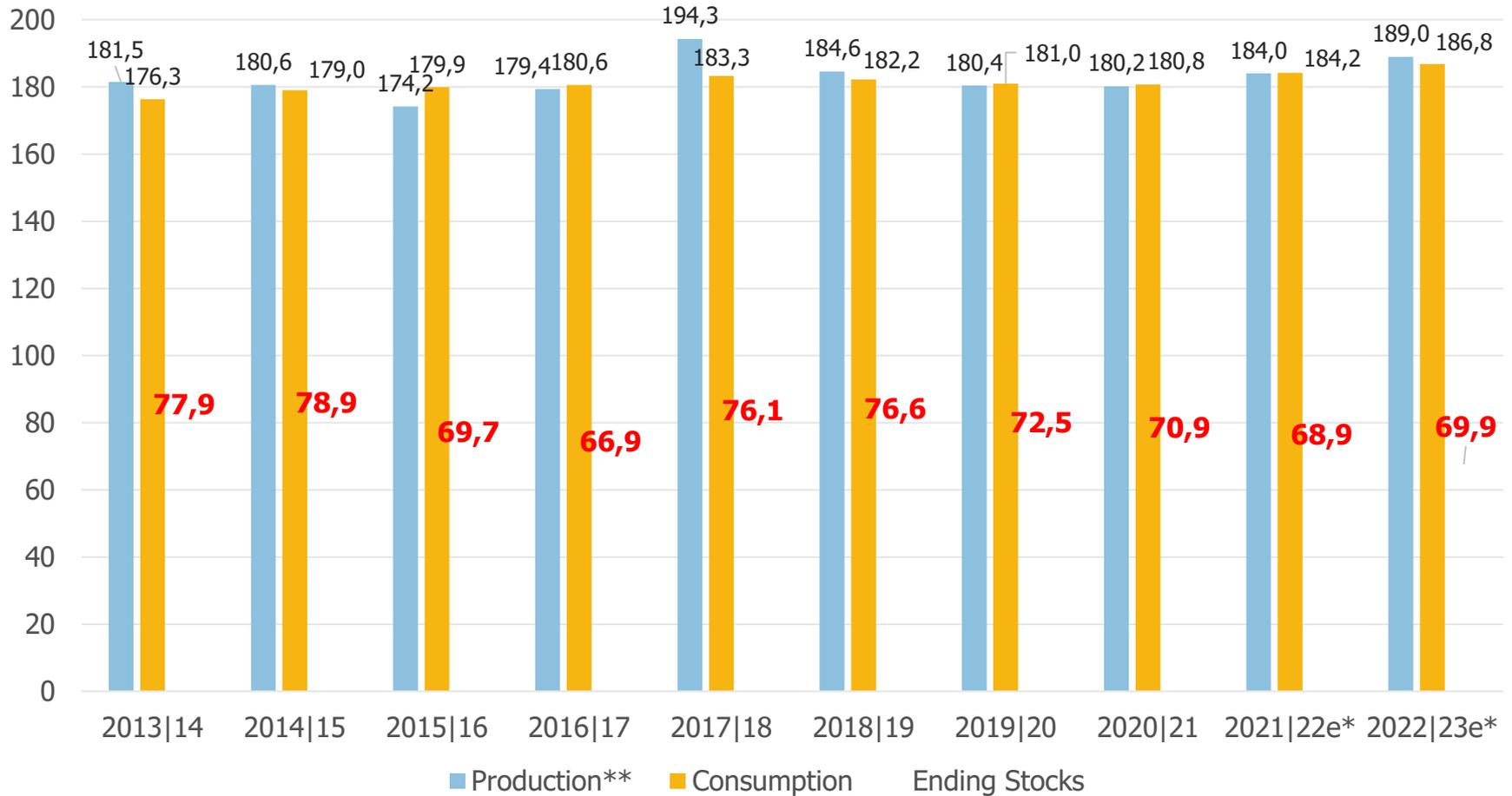
Source: EC (07/04/2022) and IEG Vantage (07/05/2022)



SUGAR SEGMENT

FORECAST: SUGAR MARKET BALANCED

in million tons



* Estimate
 ** Production: October-September



2021|22

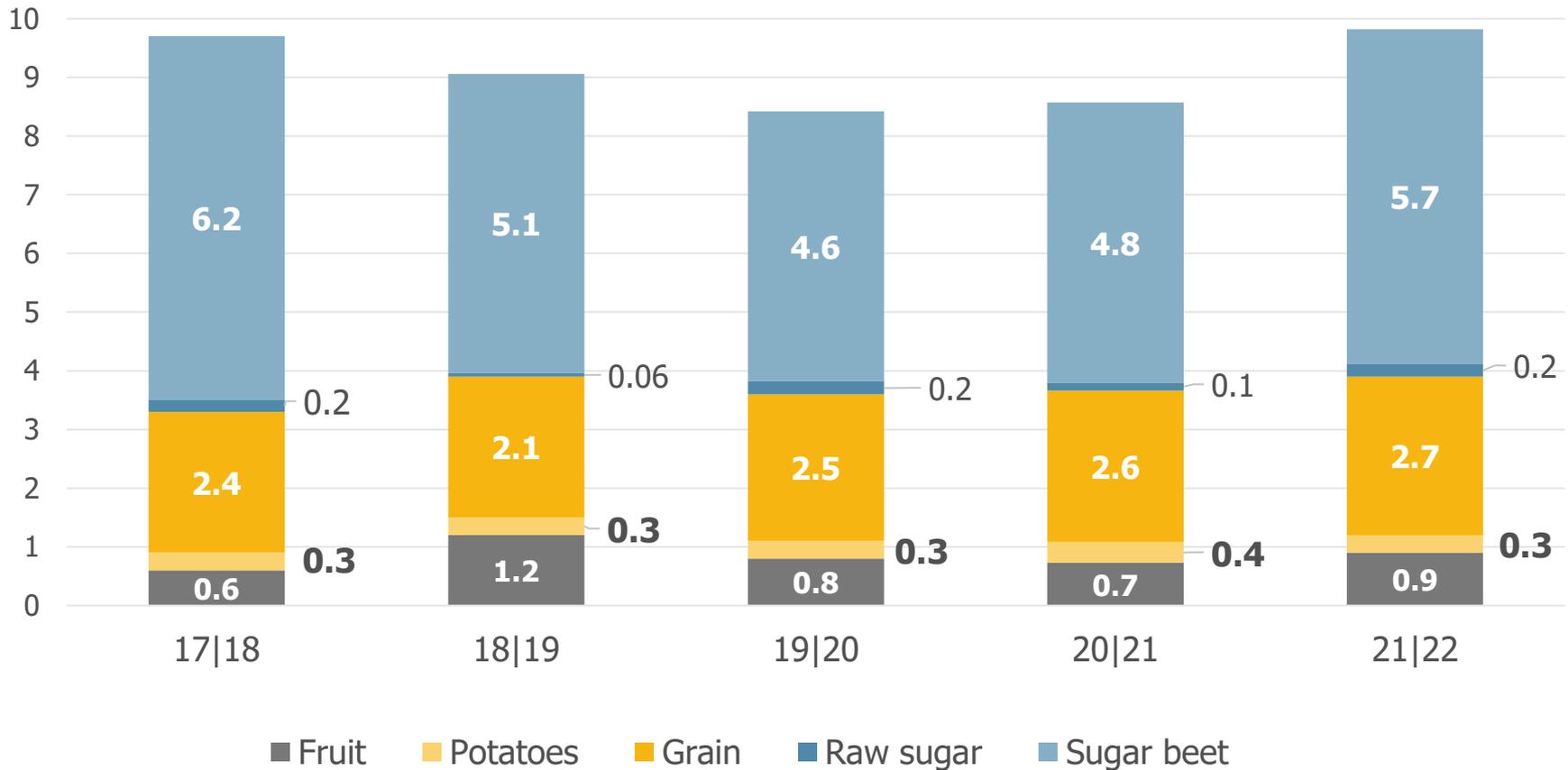
RAW MATERIALS, PRODUCTION, INVESTMENTS





STRONG RAW MATERIAL PROCESSING IN 21/22

in million tons

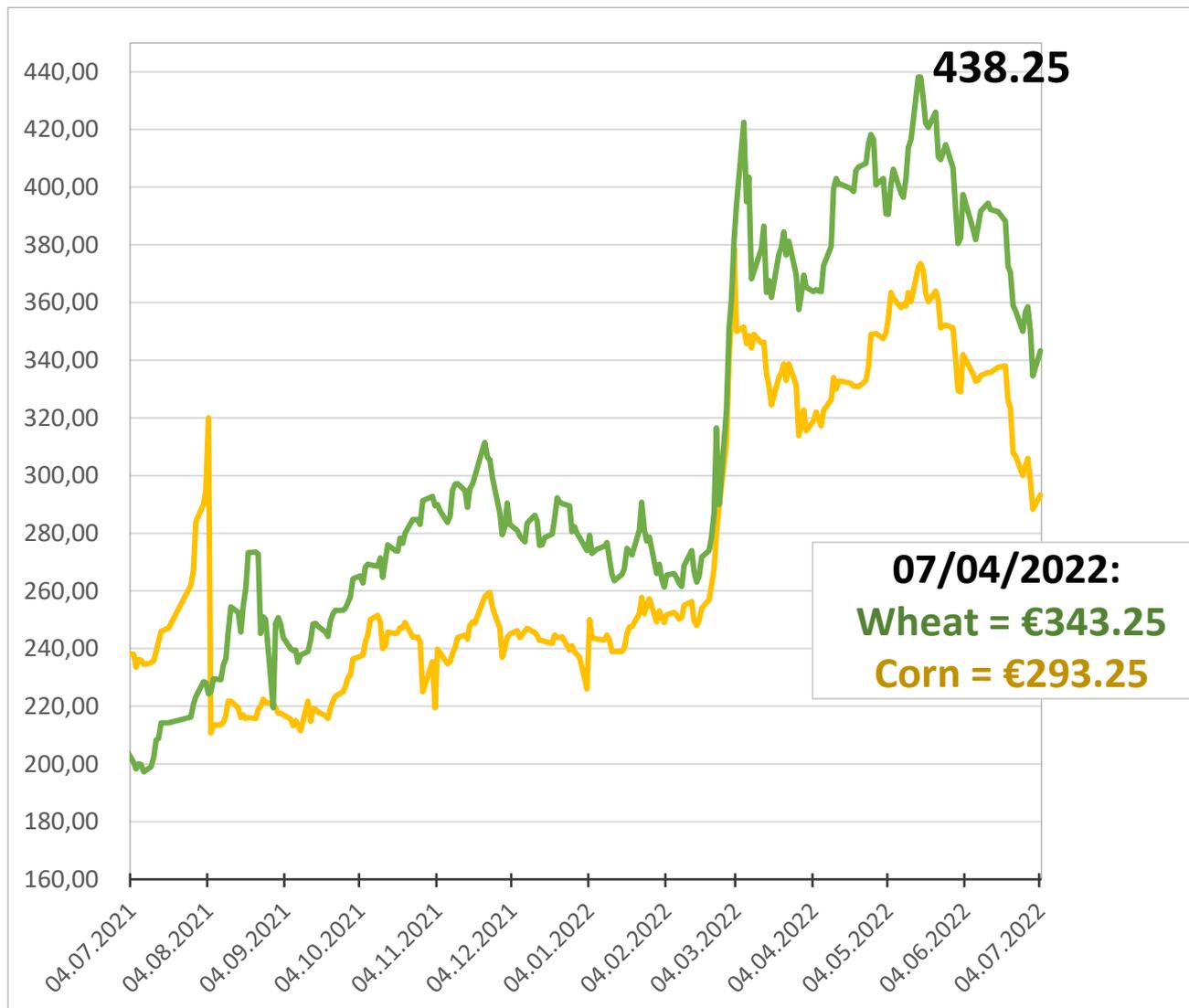




TIGHT AND VOLATILE GRAIN MARKETS

Volatile markets – rising prices – supply chain disruptions

- Very tight international supply situation
 - Increased stockpiling
 - High international demand for wheat especially from N Africa and the Middle East
- High costs for logistics, fertilizer, energy
- Unfavorable vegetation conditions in key growing regions such as USA, China, Canada
- Continued precipitation deficit in Europe (especially south-east)



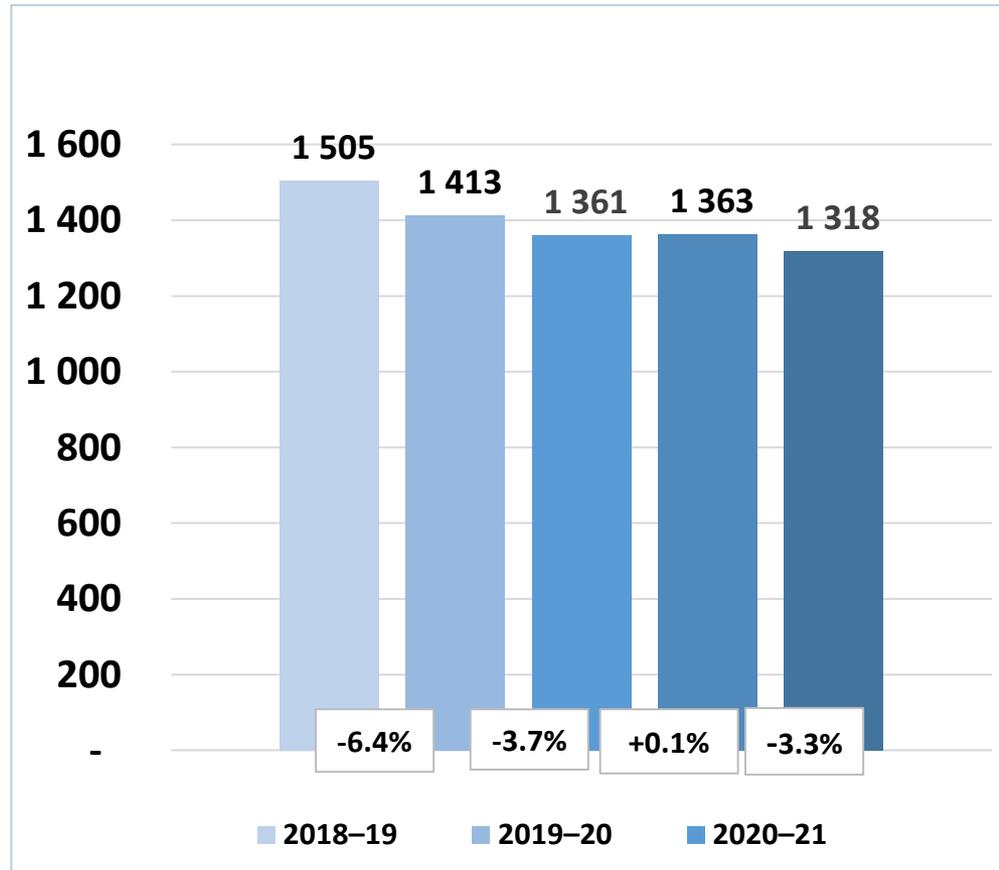


RAW MATERIAL SITUATION 21/22 AND CURRENT STRONG SUGAR CROP 2021

2021/22 campaign:
Excellent harvests with
high sugar content



Development of beet areas (EU)



in thousand hectares (excluding energy beet)



RAW MATERIAL SITUATION 21/22 AND CURRENT DIFFICULT FRUIT PURCHASING

Price increases and logistics problems

- Increased berry and tropical fruit prices
- IQF fruit supply constraints due to Ukraine war



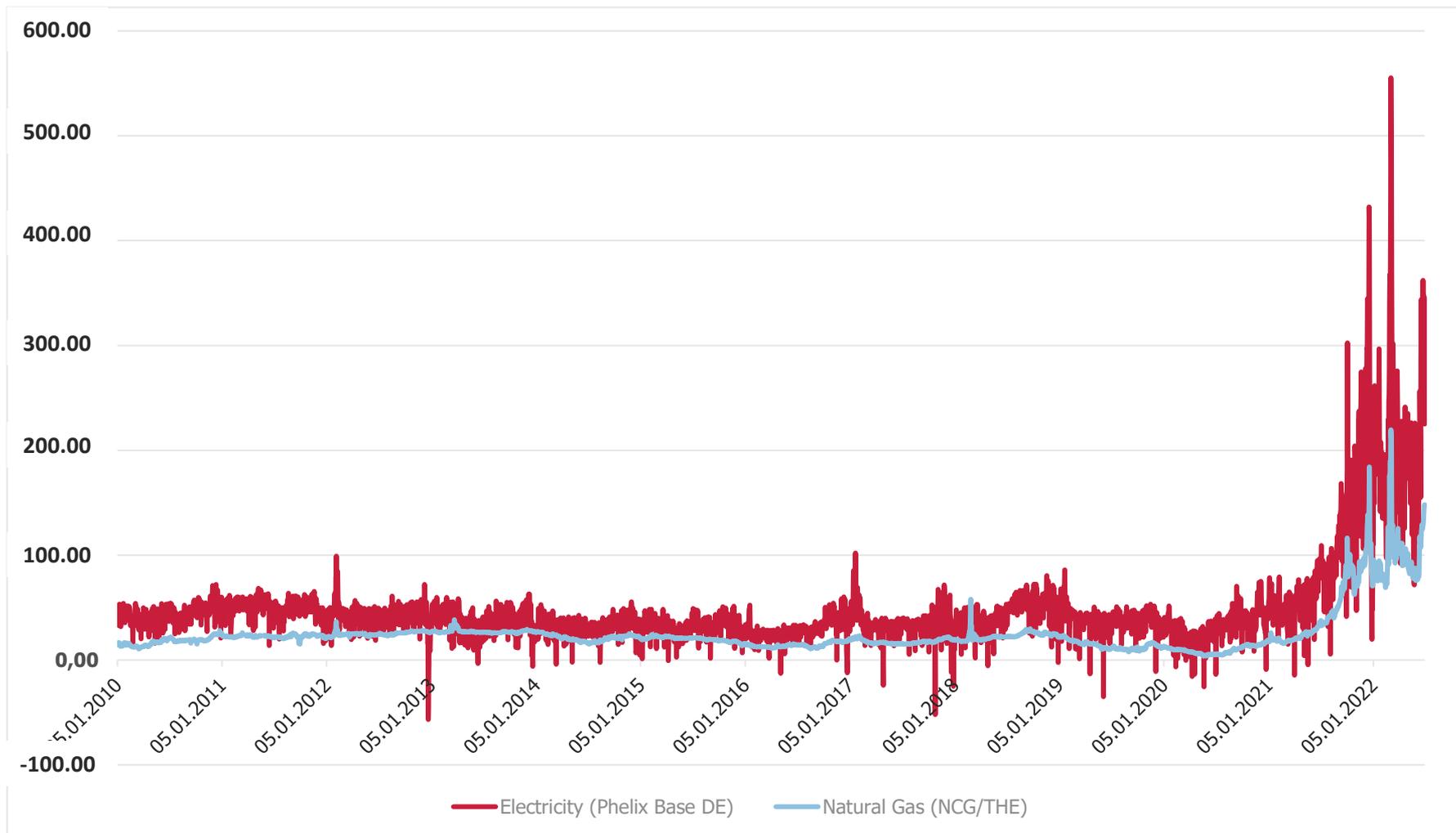
40 fruit production sites





ENERGY PRICES (JANUARY 2010 – MAY 2022)

EXTREME ENERGY PRICES IMPACT ALL SEGMENTS





ENERGY

SUPPLY SECURITY - HEATING OIL AS A SHORT-TERM ALTERNATIVE TO NATURAL GAS

- AGRANA and its sites are part of the energy-intensive industry
- **Security of supply:** Switch to extra-light heating oil to ensure continuity of production, especially during campaigns
 - Installation of **heating oil burners** for steam generation at **all Austrian sites**
 - In the event of a natural gas outage, **production can be maintained** with some restrictions
 - Delivery of approx. **40,000t of heating oil** by rail and truck (October to March)
 - Will replace more than **450,000 MWh gas** during critical winter period





CO₂ NEUTRALITY BY 2050



Goal by 2040: CO₂-neutral production by 2040 (Scope 1 + 2)

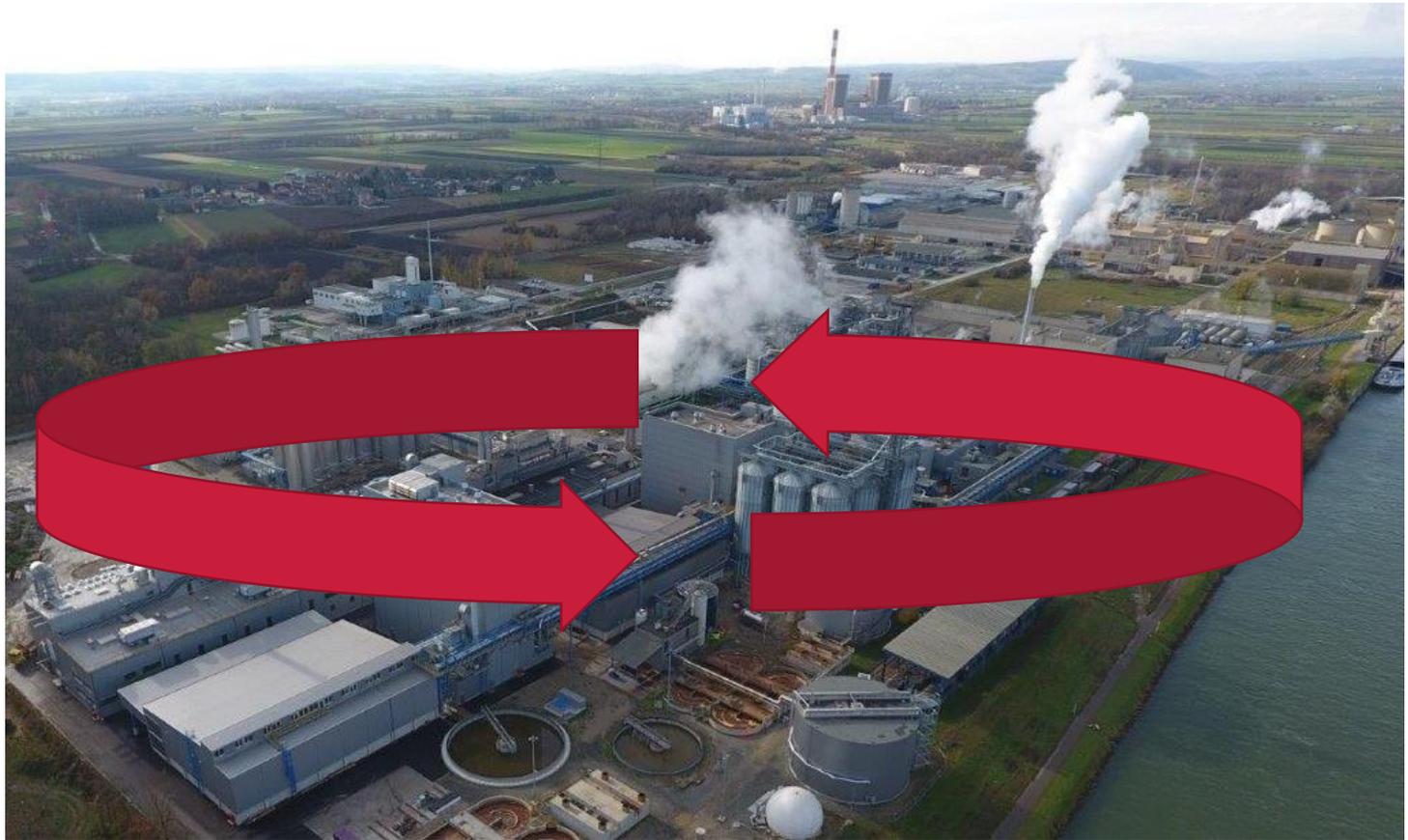
- **First step by 2025 | 26: 25% reduction of emissions**
 - Switching to electricity from renewable sources
 - The phase-out of coal
 - On-going implementation of energy efficiency measures in all business segments
- From 2026|27, **focus on energy recovery from low-protein raw material residues**
- Investment requirements by 2040: about **€ 400 million** to avoid the greenhouse gas emissions generated in AGRANA's production (Scope 1+2)

Goal by 2050: CO₂ neutrality (Scope 1 + 2 + 3)

- **Scope 3 emissions account for 83%** of our corporate carbon footprint



PISCHELSDORF PLANT AS PRIME EXAMPLE



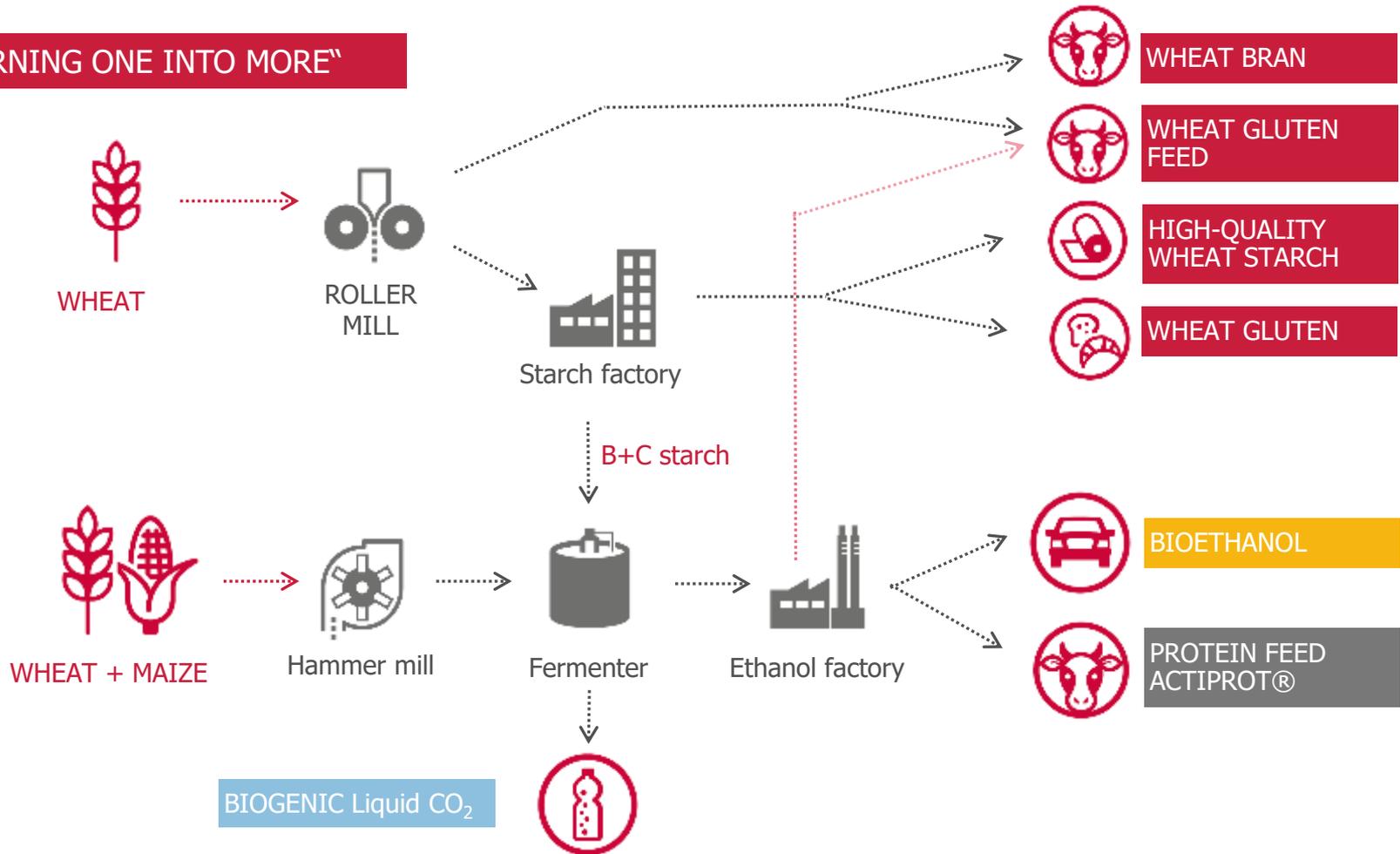
All components of grain are being recycled to achieve a bio-economy and circular economy.



PISCHELSDORF PLANT

COMPLETE, INTEGRATED RECYCLING

"TURNING ONE INTO MORE"





INVESTMENTS 2021|22

€m

GROUP

82.4

72.3

15,9

22.2

34.2

20.7

24.3

37,4

2020|21

2021|22

■ Fruit

■ Starch

■ Sugar

New NPD laboratory
Dachang|CN



Drum drying plant
Gmünd|AT



Boiler room
Sered|SK





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AGRANA Investor Relations:
www.agrana.com/en/ir

2021|22

CONSOLIDATED FINANCIAL STATEMENTS

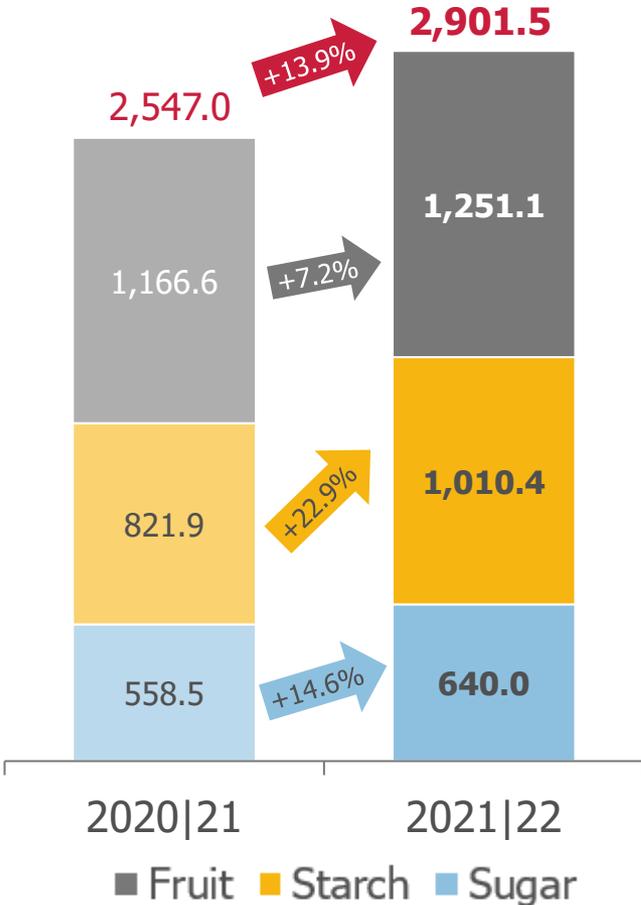


2021|22 VS PRIOR YEAR

REVENUE BY SEGMENT

€m

GROUP



FRUIT

- Fruit preparations: revenue growth stemming mostly from higher sales prices globally; stable volumes
- Fruit juice concentrates: higher prices for berry juice concentrates and in value-added business more than offsetting the effect of a decline in apple juice concentrate sales volumes

STARCH

- More core and by-product quantities sold
- Significant rise in sales prices of starch products in response to extreme increases in raw material and energy costs
- In the ethanol business, sales prices are based on the Platts quotations, which reached historic highs in 2021|22

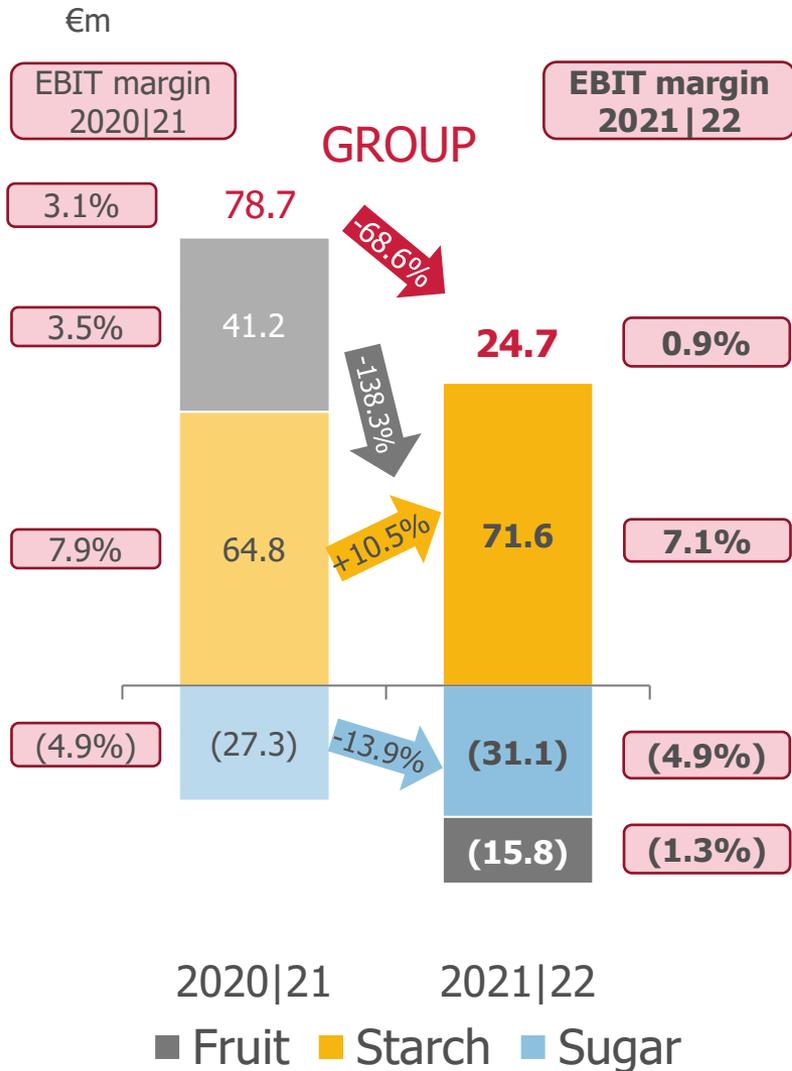
SUGAR

- Both higher sugar selling prices and increased sugar sales volumes
- By-product revenue (especially for dried beet pulp) increased, as did revenue from beet seed and other agricultural products



2021|22 VS PRIOR YEAR

EBIT BY SEGMENT



FRUIT

- Fruit segment's earnings were impacted above all by non-cash one-time charges (primarily goodwill impairment of € 55.3 million) related to the war in Ukraine as well as by exceptional items in the form of a damage claim and reorganisation measures
- Operating earnings performance in the fruit preparations business decreased, because of significantly risen raw material and energy costs in the 2nd half of the FY
- Improvement in operating profit in the fruit juice concentrate business: better utilisation -> normal apple harvest in 2021; improved margins for apple juice concentrate and berry juice concentrate

STARCH

- Margins on the core products declined due to the significant uptrend in raw material and energy prices
- Further significant increase of EBIT in ethanol
- Depreciation and amortisation increased as a result of the major investments in the last financial years
- Earnings contribution of the equity-accounted HUNGRANA group declined from € 19.4 million to € 13.8 million (historically high corn prices in Hungary)

SUGAR

- Higher utilisation due to higher beet volumes (expansion of beet production area – particularly in Austria – and favourable weather conditions)
- Energy prices soared compared to the previous year



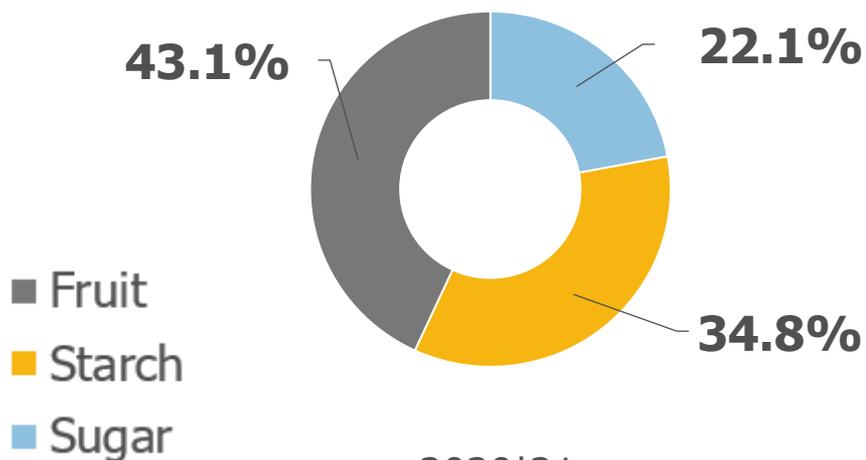
CONSOLIDATED INCOME STATEMENT (I)

€m	2021 22	2020 21	Change
Revenue	2,901.5	2,547.0	+13.9%
Changes in inventories of finished and unfinished goods	99.0	(14.5)	+782.8%
Own work capitalised	2.1	2.8	-25.0%
Other operating income	35.7	42.9	-16.8%
Cost of materials	(2,169.3)	(1,759.2)	-23.3%
Staff costs	(347.2)	(345.3)	-0.6%
Depreciation, amortisation and impairment losses	(177.0)	(120.1)	-47.4%
Other operating expenses	(328.1)	(292.4)	-12.2%
Share of results of equity-accounted joint ventures	8.0	17.5	-54.3%
Operating profit [EBIT]	24.7	78.7	-68.6%
thereof exceptional items	(69.8)	(11.9)	-486.6%

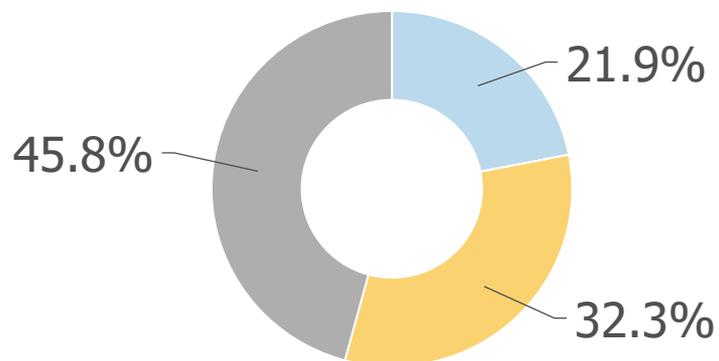


SPLIT BY SEGMENT AND BY REGIONS REVENUE

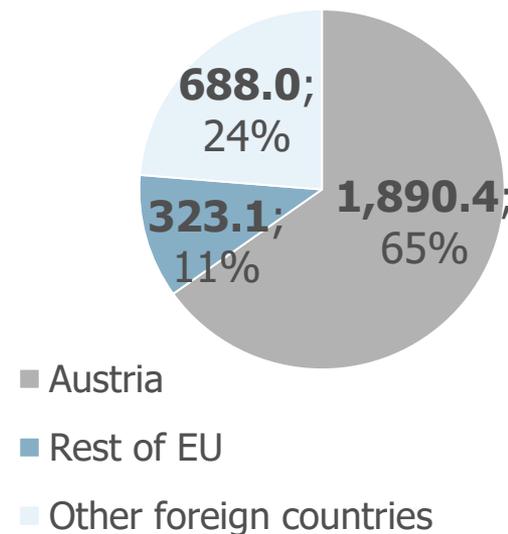
2021|22



2020|21

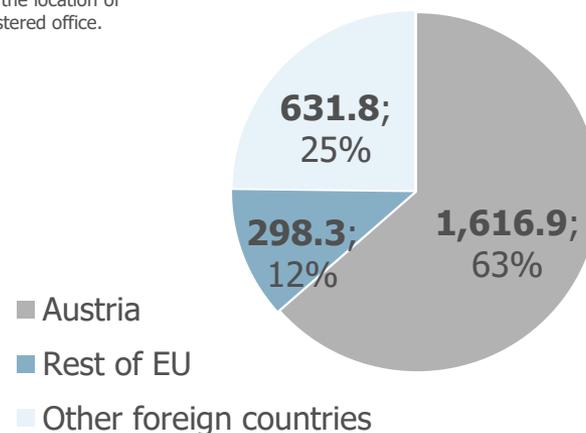


By region* 2021 | 22 (€m)



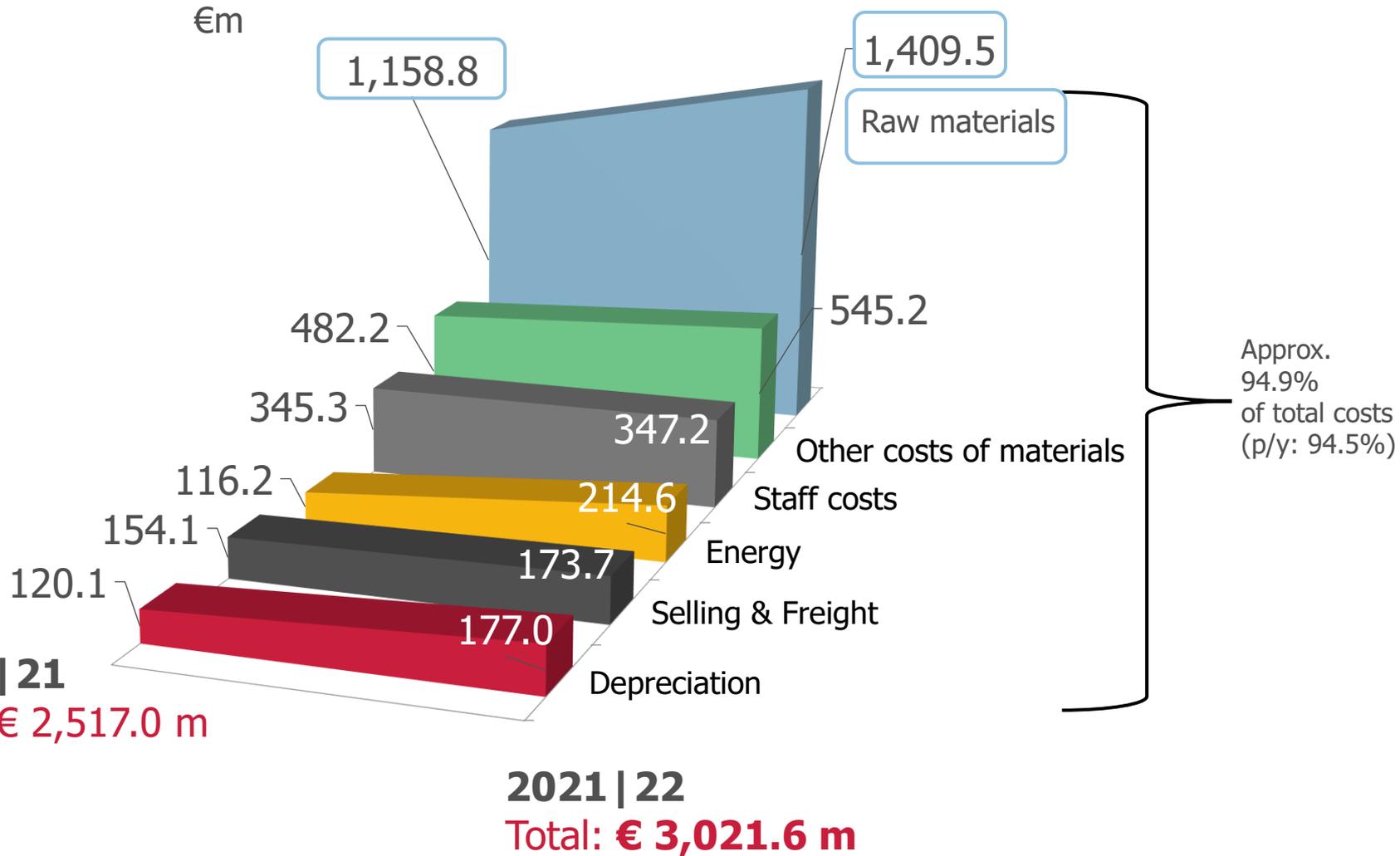
* Companies are assigned to geographic segments based on the location of their registered office.

By region* 2020 | 21 (€m)





COST STRUCTURE





CONSOLIDATED INCOME STATEMENT (II)

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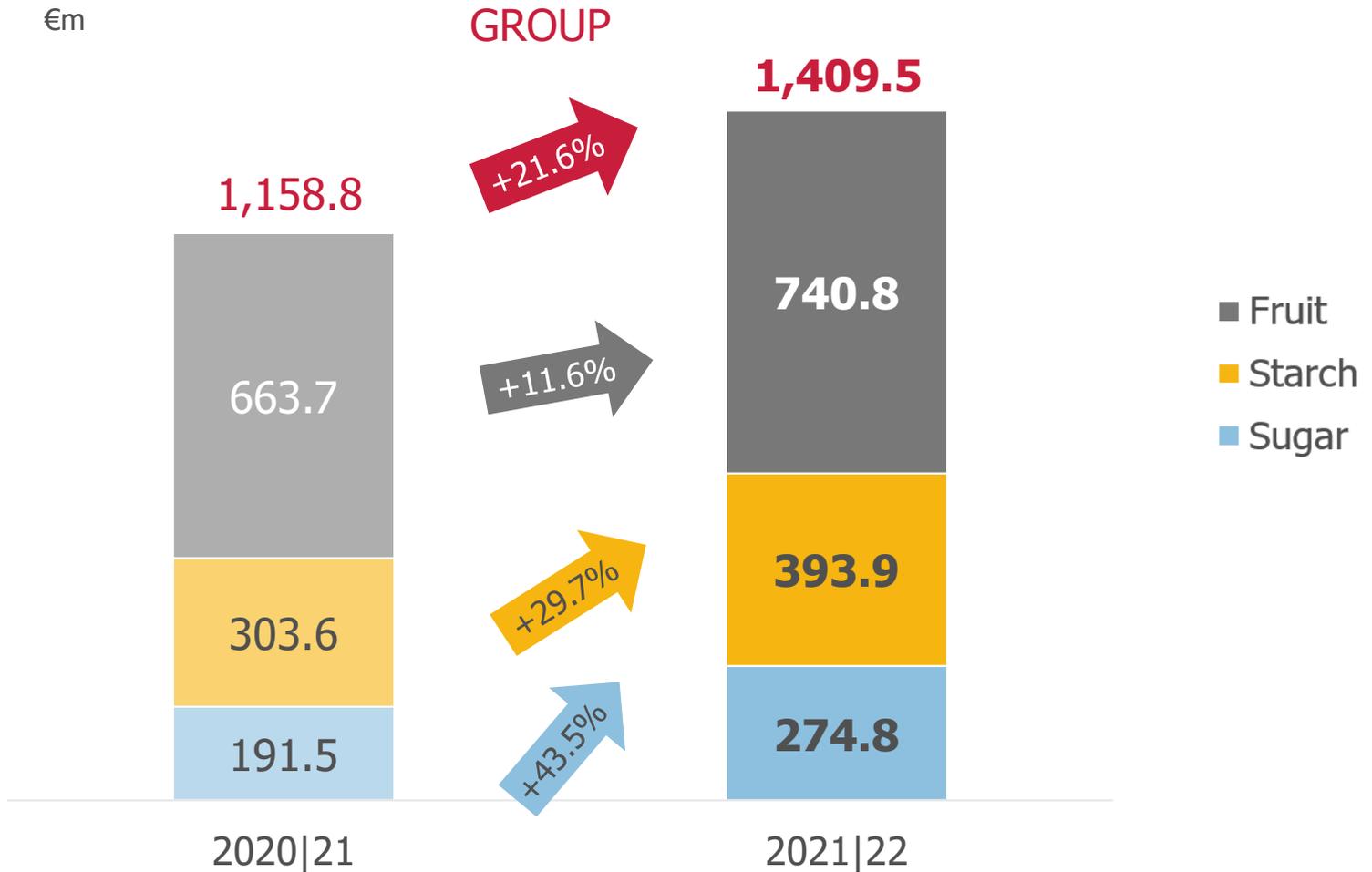
COST OF MATERIALS

€m	2021 22	2020 21	Change
Costs of			
Raw materials	1,409.5	1,158.8	+21.6%
Energy	214.6	116.2	+84.7%
Other materials	545.2	484.2	+12.6%
thereof Trade goods	310.2	273.2	+13.5%
thereof Other supplies	160.6	145.8	+10.2%
thereof Purchased services	74.4	65.2	+14.1%
Total	2,169.3	1,759.2	+23.3%

Corresponds to 71.8%
(p/y: 69.9%) of total costs



COST OF RAW MATERIALS BY SEGMENT





COSTS OF RAW MATERIALS BY PRODUCTS

€m	2021 22	2020 21	Change
Fruits	418.7	363.0	+15.3%
Other	322.1	300.7	+7.1%
Fruit segment	740.8	663.7	+11.6%
Grain	364.8	270.5	+34.9%
Potato	28.6	32.9	-13.1%
Other	0.5	0.2	+150.0%
Starch segment	393.9	303.6	+29.7%
Beet	236.0	169.5	+39.2%
Raw sugar	25.2	8.5	+196.5%
Other*	13.6	13.5	+0.7%
Sugar segment	274.8	191.5	+43.5%
Group	1,409.5	1,158.8	+21.6%

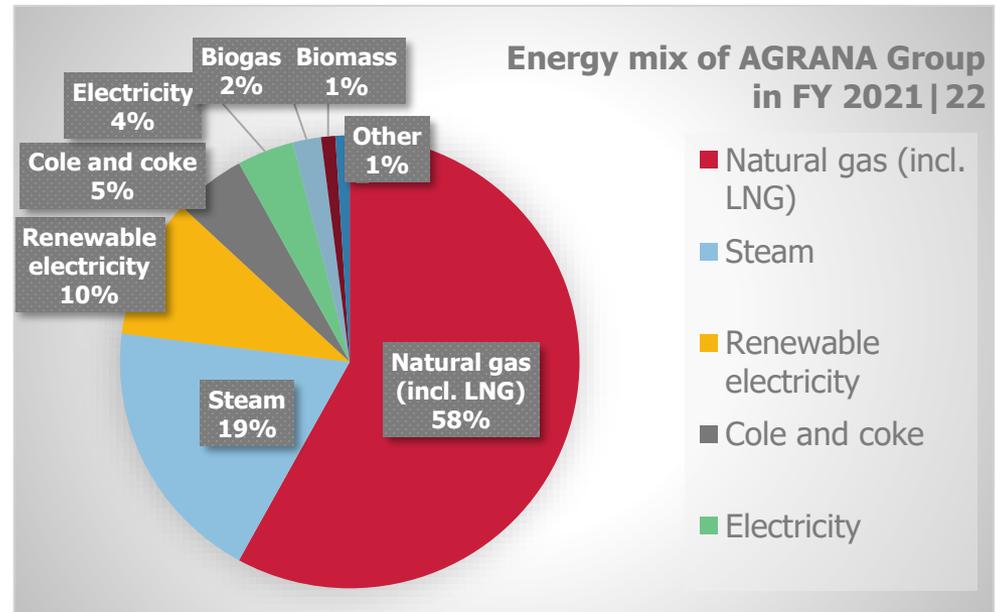
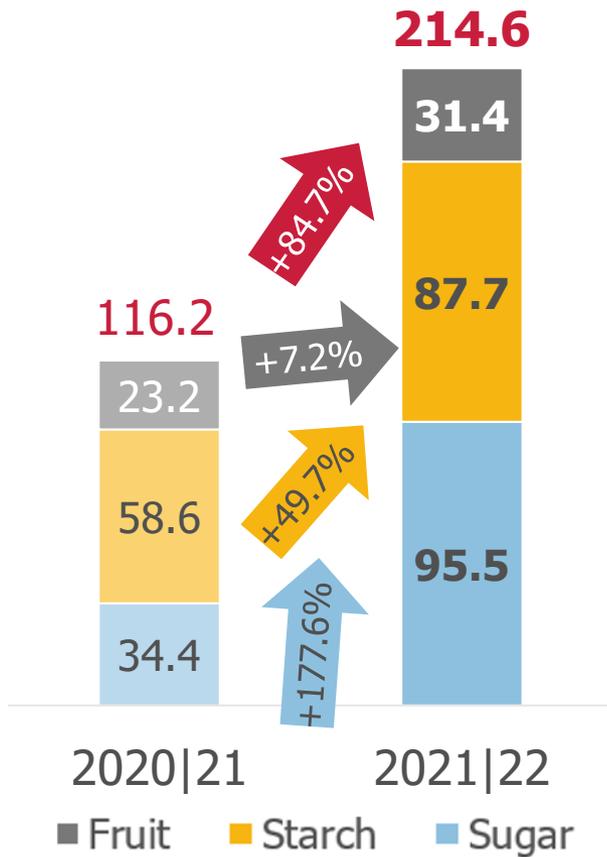
* Various raw materials for instant products



TOTAL AND BY SEGMENT ENERGY COSTS

€m

GROUP



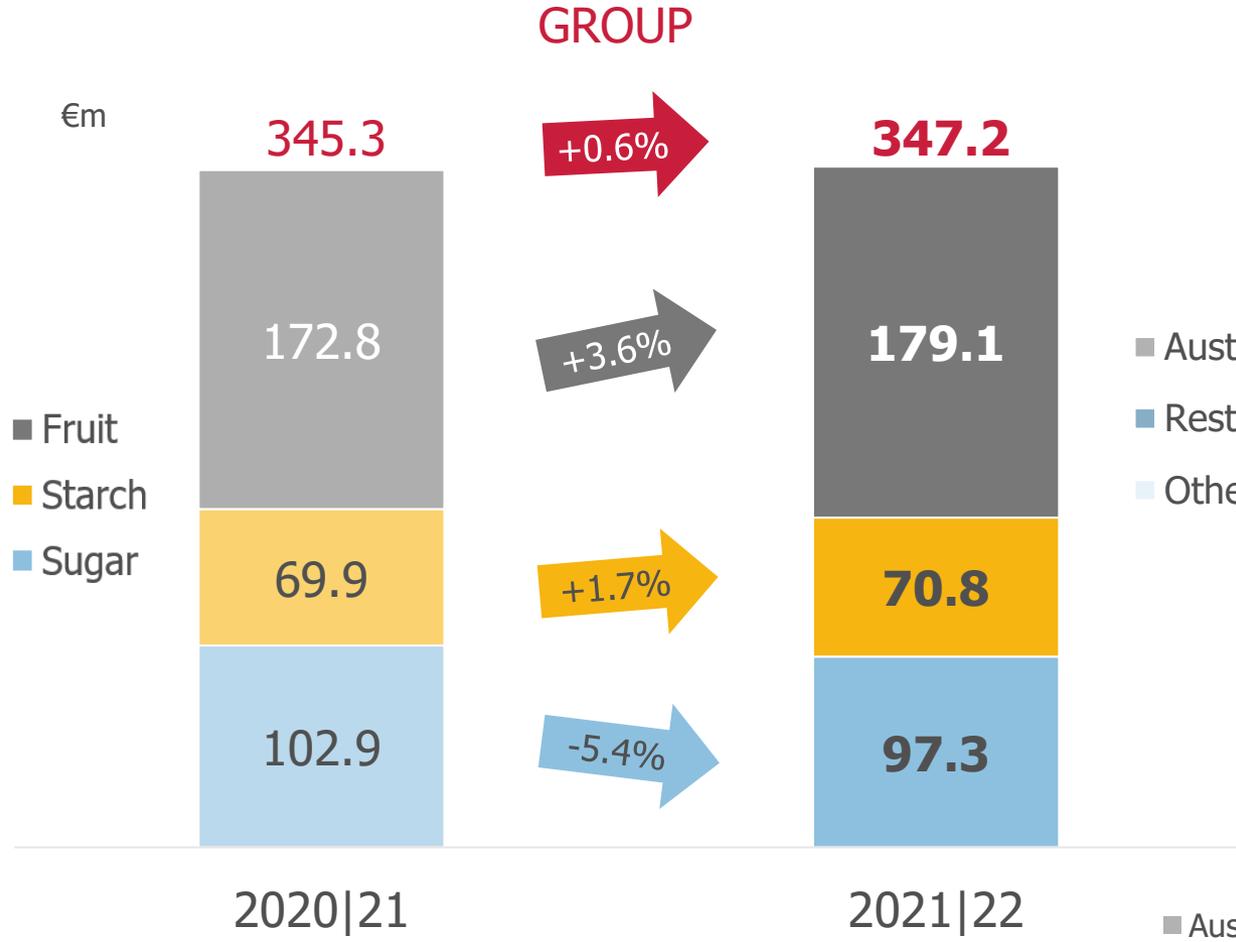


CONSOLIDATED INCOME STATEMENT (III)

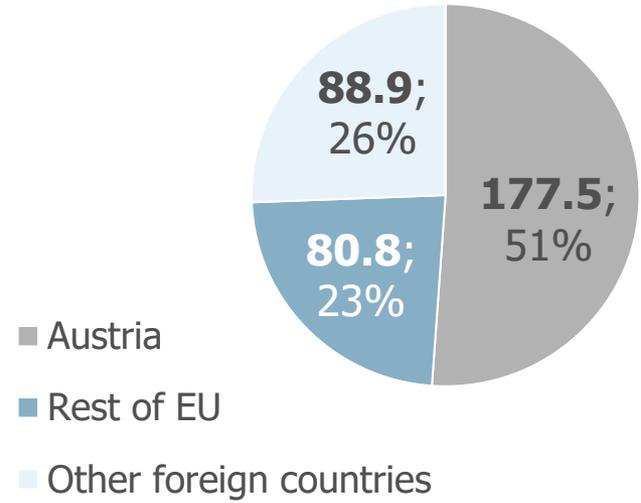
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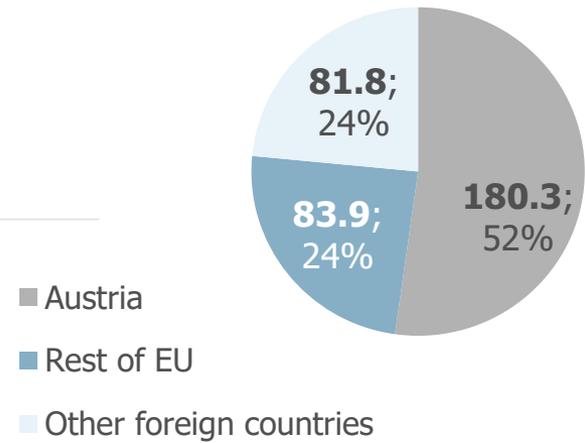
TOTAL AND BY SEGMENTS
STAFF COSTS



By region 2021 | 22 (€m)



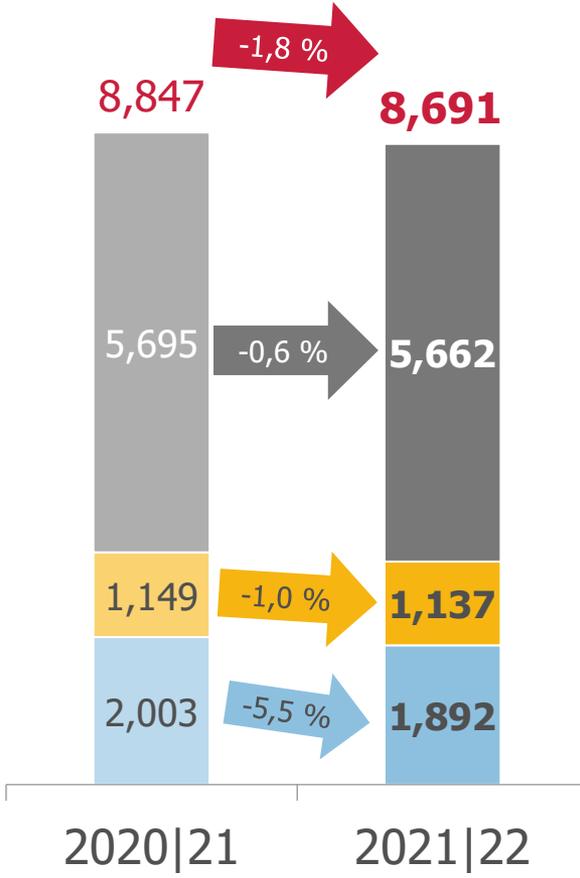
By region 2020 | 21 (€m)





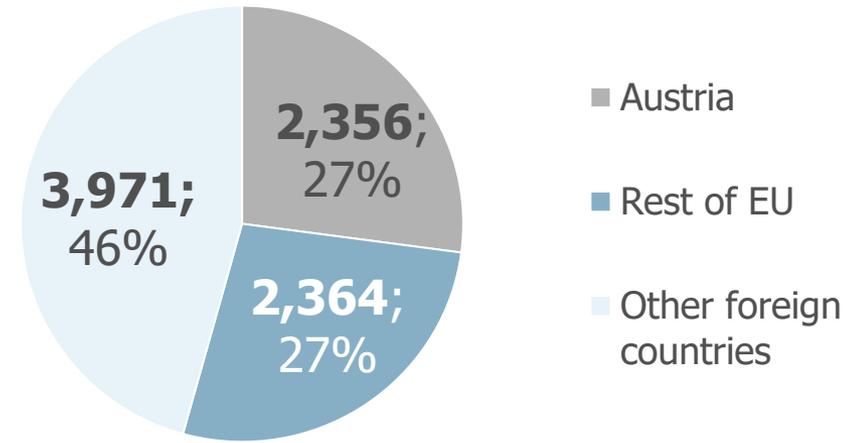
EMPLOYEES (FTEs)

GROUP

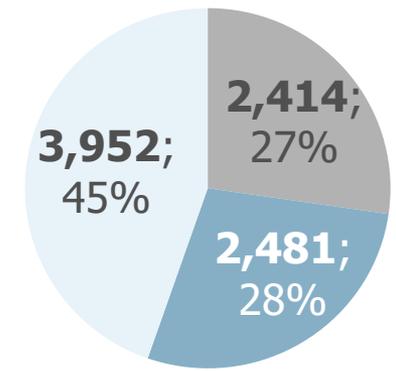


- Fruit
- Starch
- Sugar

By region 2021 | 22



By region 2020 | 21



FTEs	2021 22	2020 21	Change
Wage-earning staff	5,863	5,972	-1.8%
Salaried staff	2,736	2,779	-1.5%
Apprentices	92	96	-4.2%
Total	8,691	8,847	-1.8%



CONSOLIDATED INCOME STATEMENT (IV)

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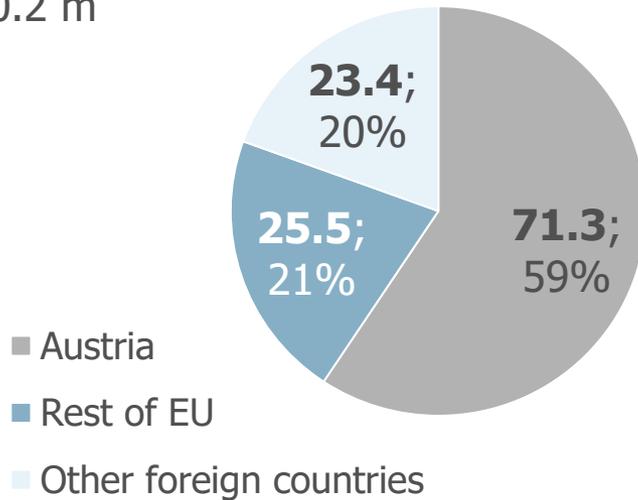


NOT INCLUDING IMPAIRMENT

OPERATING DEPRECIATION | INVESTMENT

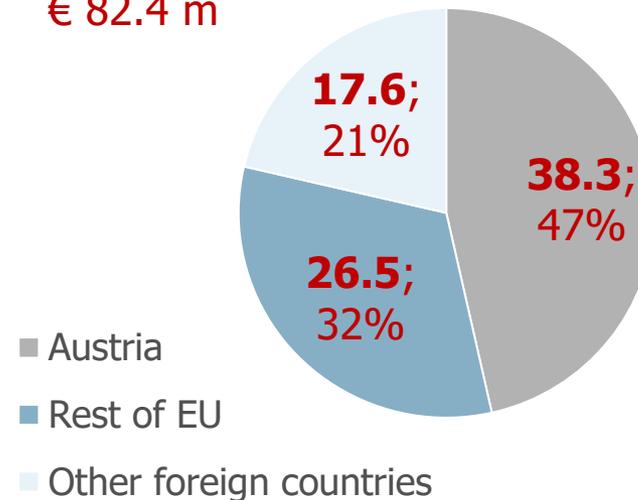
Op. Depreciation 2021 | 22 by region (€m)

€ 120.2 m



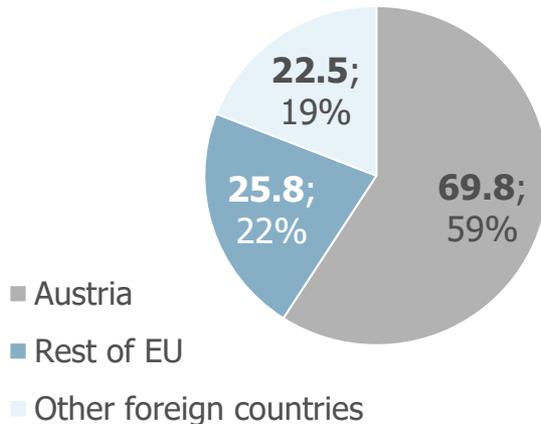
Investment 2021 | 22 by region (€m)

€ 82.4 m



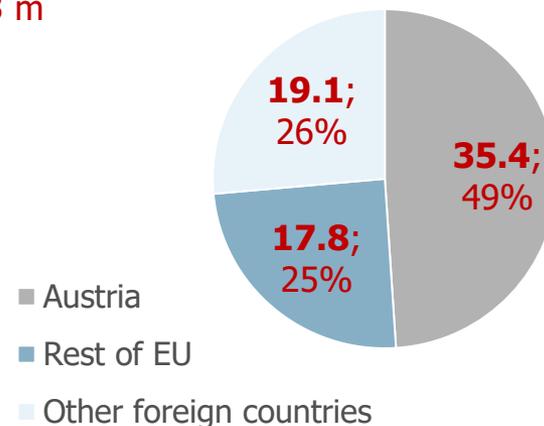
Op. Depreciation 2020 | 21 by region (€m)

€ 118.1 m



Investment 2020 | 21 by region (€m)

€ 72.3 m





CONSOLIDATED INCOME STATEMENT (V)

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OTHER OPERATING EXPENSES

€m	2021 22	2020 21	Change
Other operating expense	328.1	292.4	+12.2%
thereof (i.a.)			
Selling and freight costs	173.7	154.1	+12.7%
Operating and administrative expenses	97.1	88.0	+10.3%
Exceptional items	10.4	6.0	+73.3%
Currency translation losses	7.8	11.1	-29.7%
Advertising expenses	7.5	7.3	+2.7%
Other taxes	6.4	6.3	+1.6%
Contingent losses on sales contracts	5.9	0.0	-
Rent and lease expense	5.8	6.0	-3.3%
Derivatives	1.8	2.3	-21.7%
Damage payments	1.6	1.7	-5.9%

Corresponds to 96.9% (p/y: 96.7%)
of total other operating expense



CONSOLIDATED INCOME STATEMENT (VI)

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SHARE OF RESULTS OF EQUITY-ACCOUNTED JOINT VENTURES

€m	2021 22	2020 21	Change
Profit after tax (PAT)			
AGRANA-STUDEN (Sugar)	3.8	0.5	+660.0%
Beta Pura (Sugar)	(9.0)	(4.3)	-109.3%
HUNGRANA Group (Starch)	27.6	38.8	-28.9%
PAT Total	22.4	35.0	-36.0%
	Proport. 50%	Proport. 50%	
AGRANA-STUDEN (Sugar)	1.9	0.2	+850.0%
Beta Pura (Sugar) – share of results	(4.5)	(2.1)	-114.3%
Beta Pura (Sugar) – “impairment”	(3.2)	0.0	-
HUNGRANA Group (Starch)	13.8	19.4	-28.9%
Share of results of equity-accounted joint ventures	8.0	17.5	-54.3%



CONSOLIDATED INCOME STATEMENT (VII)

€m	2021 22	2020 21	Change
Revenue	2,901.5	2,547.0	+13.9%
Changes in inventories of finished and unfinished goods	99.0	(14.5)	+782.8%
Own work capitalised	2.1	2.8	-25.0%
Other operating income	35.7	42.9	-16.8%
Cost of materials	(2,169.3)	(1,759.2)	-23.3%
Staff costs	(347.2)	(345.3)	-0.6%
Depreciation, amortisation and impairment losses	(177.0)	(120.1)	-47.4%
Other operating expenses	(328.1)	(292.4)	-12.2%
Share of results of equity-accounted joint ventures	8.0	17.5	-54.3%
Operating profit [EBIT]	24.7	78.7	-68.6%
thereof exceptional items	(69.8)	(11.9)	-486.6%



EXCEPTIONAL ITEMS

€m	2021 22	2020 21	Change
Exceptional items	(69.8)	(11.9)	-486.6%
thereof			
Fruit (preparations)	(64.8)	(10.9)	-494.5%
Juice (concentrates)	(2.9)	(0.8)	-262.5%
Sugar	(2.1)	(0.2)	-950.0%

€m	2021 22	2020 21	Change
Exceptional items	(69.8)	(11.9)	-486.6%
thereof			
“War-related” – Goodwill impairment (Fruit)	(55.3)	0.0	n/a
“War-related” – Other (Fruit and Sugar)	(12.2)	0.0	n/a
“Business-related”	(2.3)	(11.9)	+80.7%



GOODWILL IMPAIRMENT

- The **start of the Ukraine war** on 24 February 2022, affecting subsidiaries in Ukraine and Russia, was a **triggering event** for the goodwill impairment test for the Fruit CGU at 28 February 2022
- Impacts of the war situation on the companies in Ukraine and Russia were projected
 - In view of the high degree of uncertainty at the time of preparation of the projections, the **management developed four possible scenarios** for future trajectories in these two countries – building on the basic assumptions presented above on the impacts of the Ukraine conflict – and weighted the scenarios by their expected probability of occurrence
 - Price increases for energy and raw materials expected to result from the Ukraine crisis were also taken into account in the scenarios
- **Planning calculations adjusted for the effects** of the war in Ukraine were **presented to the Supervisory Board** in a special meeting on 19 April 2022



CONSOLIDATED INCOME STATEMENT (VIII)

€m	2021 22	2020 21	Change
Operating profit [EBIT]	24.7	78.7	-68.6%
Finance income	28.6	24.9	+14.9%
Finance expense	(44.7)	(43.4)	-3.0%
Net financial items	(16.1)	(18.5)	+13.0%
Profit before tax	8.6	60.2	-85.7%
Income tax expense	(20.9)	(5.2)	-301.9%
Profit for the period	(12.2)	55.0	-122.2%
- Attributable to shareholders of the parent	(12.6)	59.8	-121.1%
- Attributable to non-controlling interests	0.4	(4.8)	+108.3%



ANALYSIS OF NET FINANCIAL ITEMS

€m	2021 22	2020 21	Change
Net interest expense	(7.4)	(8.0)	+7.5%
Currency translation differences	(5.1)	(7.0)	+27.1%
Other financial items	(3.6)	(3.5)	-2.9%
Total	(16.1)	(18.5)	+13.0%



CURRENCY TRANSLATION DIFFERENCES

€m	2021 22	2020 21	Change €m
RON	(1.0)	(2.7)	1.7
MXN	(1.0)	(2.1)	1.1
ARS*	(0.9)	(1.0)	0.1
USD	(0.8)	(0.9)	0.1
HUF	(0.7)	(0.6)	-0.1
CZK	(0.6)	(0.1)	-0.5
PLN	(0.3)	0.1	-0.4
BRA	0.1	0.0	0.1
CNY	0.3	0.5	-0.2
Other	(0.2)	(0.2)	0.0
Total	(5.1)	(7.0)	1.9

*Including effects from the application of IAS 29 (Hyperinflation)



CONSOLIDATED INCOME STATEMENT (IX)

€m	2021 22	2020 21	Change
Operating profit [EBIT]	24.7	78.7	-68.6%
Finance income	28.6	24.9	+14.9%
Finance expense	(44.7)	(43.4)	-3.0%
Net financial items	(16.1)	(18.5)	+13.0%
Profit before tax	8.6	60.2	-85.7%
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Profit for the period	(12.2)	55.0	-122.2%
- Attributable to shareholders of the parent	(12.6)	59.8	-121.1%
- Attributable to non-controlling interests	0.4	(4.8)	+108.3%



TAX RATE

€m	2021 22	2020 21	Change
Profit before tax	8.6	60.2	-85.7%
Income tax expense	(20.9)	(5.2)	-301.9%
Tax rate	241.7%	8.7%	+233.0pp

	2021 22			2020 21		
	Profit before tax	Income tax expense	Tax rate	Profit before tax	Income tax expense	Tax rate
Tax rate published	8.6	(20.9)	241.7%	60.2	(5.2)	8.7%
Goodwill impairment	55.3					
Romania		1.8			(5.4)	
Ukraine	5.3	2.1				
Tax rate adjusted I	69.2	(17.0)	24.5%	60.2	(10.6)	17.6%
HUNGRANA (@equity)	(13.8)	0.0		(19.4)	0.0	
Tax rate adjusted II	55.4	(17.0)	30.6%	40.8	(10.6)	26.0%



CONSOLIDATED INCOME STATEMENT (X)

€m	2021 22	2020 21	Change
Operating profit [EBIT]	24.7	78.7	-68.6%
Finance income	28.6	24.9	+14.9%
Finance expense	(44.7)	(43.4)	-3.0%
Net financial items	(16.1)	(18.5)	+13.0%
Profit before tax	8.6	60.2	-85.7%
Income tax expense	(20.9)	(5.2)	-301.9%
Profit for the period	(12.2)	55.0	-122.2%
- Attributable to shareholders of the parent	(12.6)	59.8	-121.1%
- Attributable to non-controlling interests	0.4	(4.8)	+108.3%



CONSOLIDATED BALANCE SHEET

€m (condensed)	28 Feb. 2022	28 Feb. 2021	Change
Non-current assets	1,135.0	1,232.0	-7.9%
Current assets	1,508.6	1,240.7	+21.6%
Total assets	2,643.6	2,472.7	+6.9%
Equity	1,281.5	1,329.1	-3.6%
Non-current liabilities	477.5	597.4	-20.1%
Current liabilities	884.6	546.2	+62.0%
Total equity and liabilities	2,643.6	2,472.7	+6.9%
Equity ratio	48.5%	53.8%	-5.3pp
Net debt	532.0	443.5	+20.0%
Gearing	41.5%	33.4%	+8.1pp



CONSOLIDATED CASH FLOW STATEMENT

€m (condensed)	2021 22	2020 21	Change
Operating cash flow before changes in working capital	207.2	198.8	+4.2%
Changes in working capital	(129.0)	(14.6)	-783.6%
Total of interest paid/received and tax paid	(25.0)	(20.6)	-21.4%
Net cash from operating activities	53.2	163.6	-67.5%
Net cash (used in) investing activities	(72.6)	(79.6)	+8.8%
Net cash from/(used in) financing activities	17.6	(59.5)	+129.6%
Net (decrease)/increase in cash and cash equivalents	(1.8)	24.5	-107.3%
Free cash flow	(19.4)	84.0	-123.1%



2021|22

FINANCING STRUCTURE

€m	28 Feb. 2022	Due within 1 year	Due after more than 1 year	28 Feb. 2021
Borrowings	654.4	276.7	377.7	573.9
Securities and cash (equivalents)	(122.4)			(130.4)
Net debt	532.0			443.5
Credit lines	1,086.0	464.6	621.4	999.9
Average effective interest rate	0.91%			1.13%



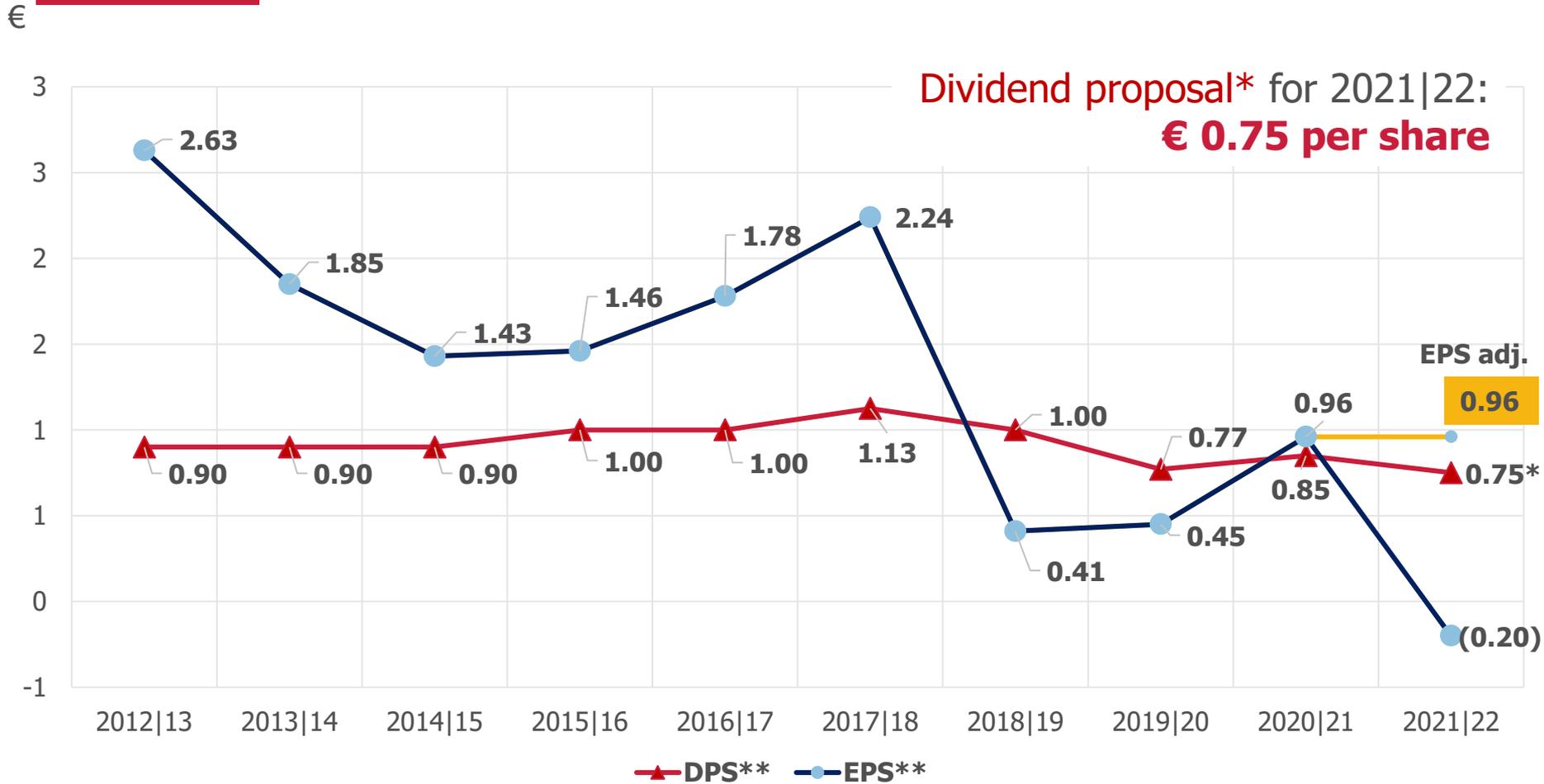
2021|22

DIVIDEND PROPOSAL

- The Management Board of AGRANA Beteiligungs-AG has decided to propose a **dividend payout in the amount of € 0.75 per share** for the 2021|22 financial year (dividend for 2020|21: € 0.85 per share) to the 35th Annual General Meeting to be held on 8 July 2022
- AGRANA remains **committed to a predictable, reliable and transparent dividend policy that is geared to continuity.**
 - The dividends are based on the result as well as on the Group's cash flow and debt situation, while simultaneously maintaining a solid balance sheet structure.
 - Moreover, AGRANA also takes current events such as the war in Ukraine and the anticipated future development of business into account in its dividend policy.



DIVIDEND AND EARNINGS PER SHARE



Dividend* yield (based on the closing share price at the last balance sheet date): **4.5%**

**EPS and DPS adjusted; after the four-for-one stock split performed in July 2018, all EPS and DPS values are based on the number of shares out-standing at 28 February 2022, which was 62,488,976.



2022|23

FIRST QUARTER AND FINANCIAL OUTLOOK



PUBLISHED ON 7 JULY 2022

Q1 2022|23 – GROUP OVERVIEW

- AGRANA had a good start to this financial year and thus definitely delivered on the guidance of a very significant improvement relative to the year-earlier quarter.
- Many challenges for the 2022|23 financial year, however, are still ahead
- The war in Ukraine has further heightened the volatility in markets, and rising raw material and energy prices will continue to demand the very close attention as AGRANA manages through the coming months

- **Revenue: € 886.3 m** (+25.6%; Q1 prior year: € 705.8 m)
- **EBIT: € 51.6 m** (+146.9%; Q1 prior year: € 20.9 m)
- **EBIT margin: 5.8%** (Q1 prior year: 3.0%)
- **Profit for the period: € 36.1 m** (+198.3%; Q1 prior year: € 12.1 m)
- **Equity ratio: 51.0%** (28 February 2022: 48.5%)
- **Gearing ratio: 41.6%** (28 February 2022: 41.5%)

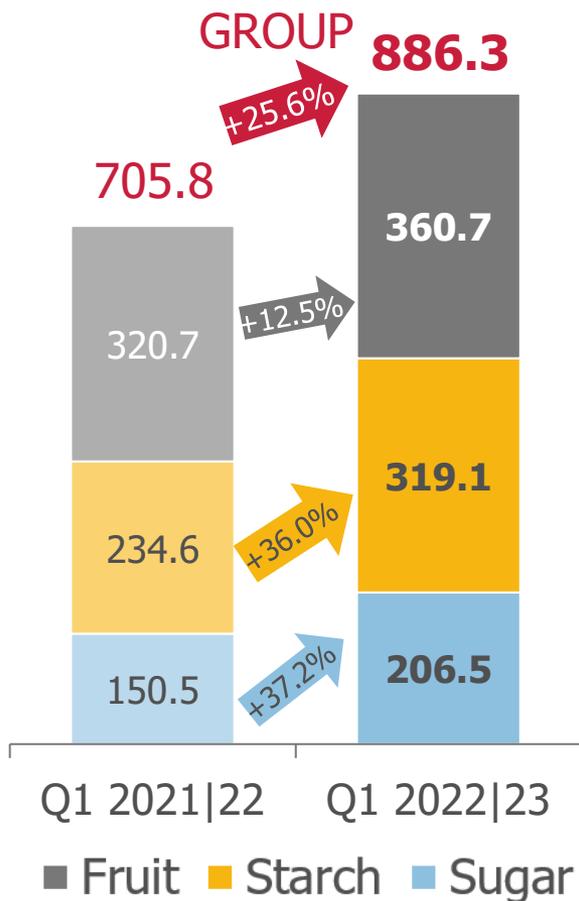


PUBLISHED ON 7 JULY 2022

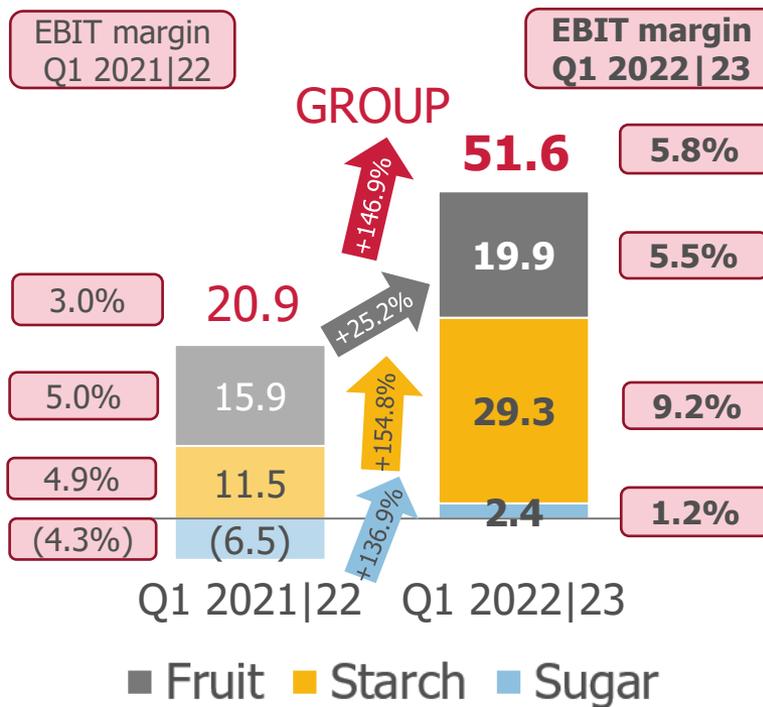
Q1 2022|23 – SEGMENT OVERVIEW

€m

Revenue



EBIT





AGRANA GROUP

OUTLOOK FOR 2022|23

EBIT 2022 | 23



Revenue 2022 | 23



- The war in Ukraine led to a further intensification of the already **high volatility in AGRANA's target markets** and **further price increases** in its procurement markets
- The resulting economic and financial impacts and the duration of this additional temporary exceptional situation are difficult to estimate
- As well, there are still risks associated with the coronavirus pandemic
- The forecast **2022 | 23 is based on the assumption** that
 - the war in Ukraine will remain **temporary and regionally limited**
 - the **physical supply of energy and raw materials is ensured**
 - the Group's target markets and procurement markets partially return to normal within the 2022|23 financial year
- AGRANA also expects to be able to pass on the significant price increases (seen especially in raw materials and energy) in new customer contracts



AGRANA SEGMENTS

OUTLOOK FOR 2022|23

FRUIT

Revenue ↑
EBIT ↑↑↑

STARCH

Revenue ↑↑↑
EBIT ↓

SUGAR

Revenue ↑↑
EBIT ↑↑



AGRANA GROUP

OUTLOOK FOR Q2 2022|23

Q2 2021 | 22 (3 months)
EBIT: € 23.9 million

Q2 2022 | 23
EBIT





2022|23

FINANCIAL CALENDAR

13 July 2022

Ex-dividend date

14 July 2022

Record date for dividend

15 July 2022

Dividend payment date

13 October 2022

Results for first half of 2022|23

12 January 2023

Results for first three quarters of 2022|23

AGRANA 2021 | 22 Online:
reports.agrana.com/en

AGRANA Investor Relations:
www.agrana.com/en/ir



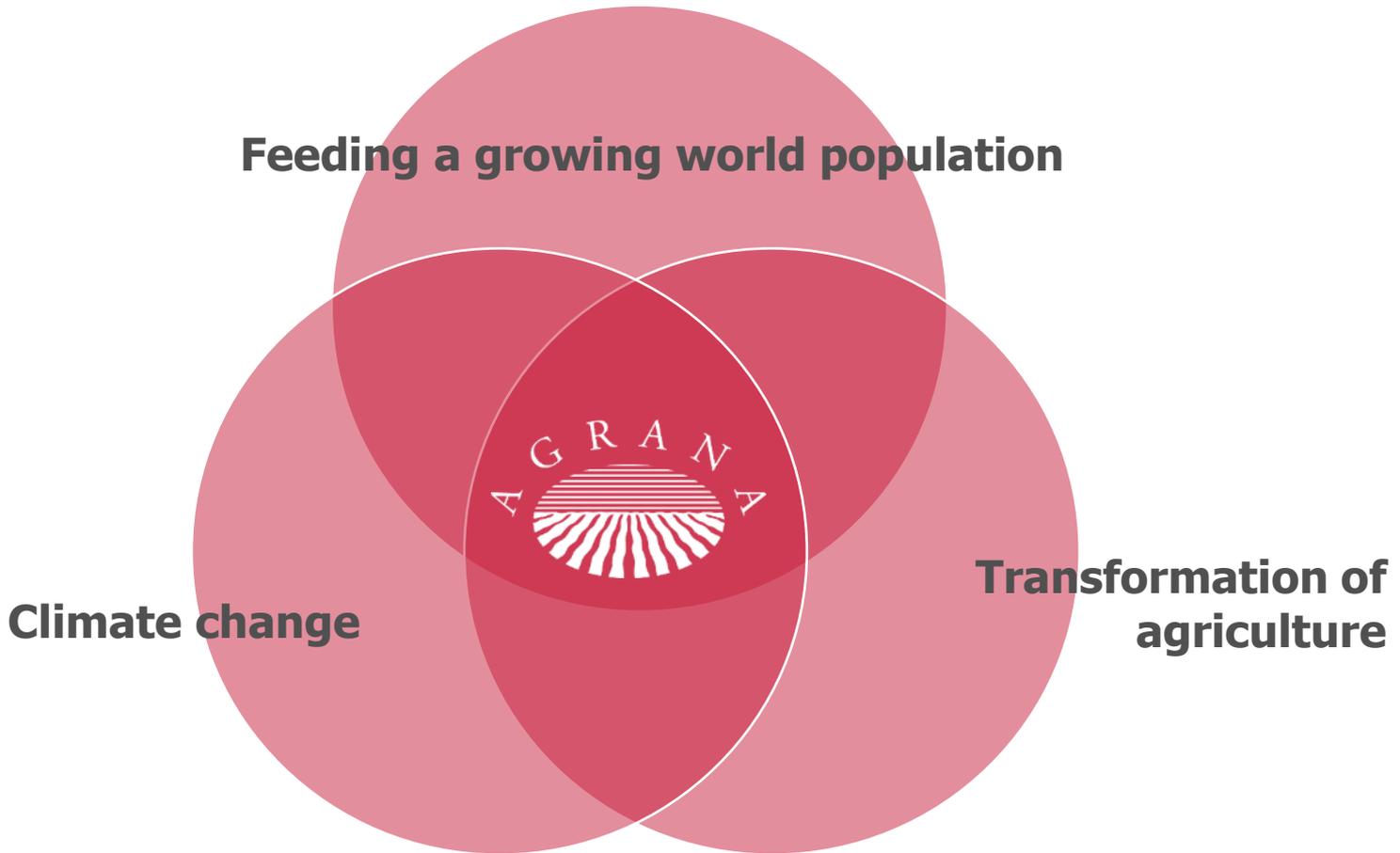
2022|23

STRATEGIC OUTLOOK





BIG ISSUES OF OUR TIME AS OPPORTUNITIES FOR AGRANA





SHARPENING THE STRATEGY

- Potential in all divisions
- Stronger group synergies





FRUIT POTENTIAL



- Expansion of ice cream & food service business
- Further development of innovative fruit preparations in line with consumer trends (natural, healthy)



INNOVATION AND GROWTH EXAMPLE: SOLUTIONS FOR PLANT-BASED PRODUCTS

White mass



01



Dairy-free alternatives



Standard preparations



04



All-in-one solution



Functional preparations





JUICE POTENTIAL



Expansion of added-value business

- Beverage compounds
- FTNF Flavourings
- Composition flavours



STARCH POTENTIAL



- Expansion of specialties business
- Front runner sustainability: forward-looking starch products as an alternative to petroleum-based products



SUGAR POTENTIAL



- Expansion of retail business
- Securing beet volumes
- Cost optimization & energy savings



**AUSTRIA
JUICE**



Well positioned

Large growth potential



FURTHER AGENDA ITEMS



AGENDA ITEMS 2 AND 3

2. Resolution on the appropriation of profits.

The Management Board and the Supervisory Board propose that the balance sheet profit of € 63,525,582, stated in the 2021|22 annual financial statements, be used as follows:

- (i) Distribution of a dividend of € 0.75 per dividend-entitled share,
i.e. as total amount of dividends € 46,866,732
- (ii) Carryforward of the balance in the amount of € 16,658,850 to new account

The dividend payment date is July 15, 2022.

3. Resolution on the formal approval of the actions of the members of the Management Board for the financial year 2021 | 22.

The Management Board and the Supervisory Board propose that a resolution on the formal approval of the actions of the members of the Management Board appointed for the financial year 2021|22 be adopted for this period.



AGENDA ITEMS 4 TO 6

4. Resolution on the formal approval of the actions of the members of the Supervisory Board for the financial year 2021 | 22.

The Management Board and the Supervisory Board propose that a resolution on the formal approval of the actions of the members of the Supervisory Board appointed for the financial year 2021|22 be adopted for this period.

5. Resolution on the remuneration of the members of the Supervisory Board.

The Management Board and the Supervisory Board propose to set the remuneration of the members of the Supervisory Board for the financial year 2021|22 at a total amount of € 325,000 and to apportion this amount in accordance with the Remuneration Report.

6. Appointment of the auditor and the group auditor for the financial year 2022 | 23.

The Supervisory Board proposes, in line with the recommendation by the Audit Committee, that PwC Wirtschaftsprüfung GmbH be appointed as the annual auditors and group auditor for the financial year 2022|23.



AGENDA ITEM 7

7. Resolution on the Remuneration Report 2020 | 21

The Management Board and the Supervisory Board of a listed company shall prepare a clear and comprehensible remuneration report for the emoluments of the Management Board members and the Supervisory Board members pursuant to § 78c in conjunction with § 98a of the Austrian Stock Corporation Act (AktG).

This remuneration report shall provide a comprehensive overview of the remuneration granted or owed to current and former Management Board members and Supervisory Board members in the course of the last financial year under the Remuneration Policy (§ 78a in conjunction with § 98a of the Austrian Stock Corporation Act), including all benefits in any form.

The Management Board and Supervisory Board of AGRANA Beteiligungs-Aktiengesellschaft have prepared and made available a Remuneration Report pursuant to § 78c in conjunction with § 98a of the Austrian Stock Corporation Act.

The Management Board and the Supervisory Board propose that the Remuneration Report for the financial year 2021|22, as made available on the website registered in the Company Register, be adopted.



AGENDA ITEM 8

7. Elections to the Supervisory Board.

The Supervisory Board proposes to elect

1. Mr. Helmut Friedl, born in 1965,
2. Ms. Andrea Gritsch, born in 1981,
3. Mr. Erwin Hameseder, born in 1956,
4. Ms. Veronika Haslinger, born in 1972,
5. Mr. Ernst Karpfinger, born in 1968,
6. Mr. Niels Pörksen, born in 1963,
7. Mr. Josef Pröll, born in 1968,
8. Mr. Stefan Streng, born in 1968,

to the Supervisory Board, with effect from the end of the upcoming Annual General Meeting, and this in accordance with § 10 (2) of the Articles of Association and § 87 (7) of the Austrian Stock Corporation Act, respectively, until the end of the General Meeting that decides on the discharge for the financial year 2026|27.



QUESTIONS AND ANSWERS



VOTING ON AGENDA ITEMS



THANK YOU FOR YOUR ATTENTION!



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Quantitative definitions of selected common modifying words used:

Modifier	Visualisation	Numerical rate of change
Steady	→	0% up to +1%, or 0% to -1%
Slight(ly)	↗ or ↘	More than +1% and up to +5%, or more than -1% and up to -5%
Moderate(ly)	↑ or ↓	More than +5% and up to +10%, or more than -5% and up to -10%
Significant(ly)	↑↑ or ↓↓	More than +10% and up to +50%, or more than -10% and up to -50%
Very significant(ly)	↑↑↑ or ↓↓↓	More than +50% or more than -50%